

106TH CONGRESS
1ST SESSION

H. R. 2936

To extend the temporary waiver of the minimum tax rules that deny many families the full benefit of nonrefundable personal credits, pending enactment of permanent legislation to address this inequity.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 23, 1999

Mr. NEAL of Massachusetts (for himself, Mr. HOUGHTON, Mr. RANGEL, Mr. COYNE, Mrs. JOHNSON of Connecticut, and Mr. MATSUI) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To extend the temporary waiver of the minimum tax rules that deny many families the full benefit of nonrefundable personal credits, pending enactment of permanent legislation to address this inequity.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. NONREFUNDABLE PERSONAL CREDITS FULLY**
4 **ALLOWED AGAINST REGULAR TAX LIABILITY.**

5 (a) IN GENERAL.—The last sentence of section 26(a)
6 of the Internal Revenue Code of 1986 (relating to limita-
7 tion based on tax liability) is amended by inserting “or
8 1999” after “1998”.

1 (b) CHILD TAX CREDIT.—Paragraph (2) of section
2 24(d) of such Code (relating to additional credit for fami-
3 lies with 3 or more children) is amended by striking “De-
4 cember 31, 1998” and inserting “December 31, 1999”.

5 (c) EFFECTIVE DATE.—The amendments made by
6 this section shall apply to taxable years beginning after
7 December 31, 1998.

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