

106TH CONGRESS
1ST SESSION

H. R. 2822

To require the opposition of the United States to International Monetary Fund and World Bank loans to Indonesia until the violence resulting from the referendum on the independence of East Timor has been ended.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 9, 1999

Mr. BENTSEN (for himself, Mr. PORTER, Mr. FRANK of Massachusetts, Ms. PELOSI, Mr. HOYER, Mr. WEYGAND, Ms. HOOLEY of Oregon, Mr. VENTO, and Mrs. LOWEY) introduced the following bill; which was referred to the Committee on Banking and Financial Services

A BILL

To require the opposition of the United States to International Monetary Fund and World Bank loans to Indonesia until the violence resulting from the referendum on the independence of East Timor has been ended.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. CONDITIONAL OPPOSITION OF THE UNITED**
2 **STATES TO INTERNATIONAL MONETARY**
3 **FUND AND WORLD BANK LOANS TO INDO-**
4 **NESIA.**

5 The Bretton Woods Agreements Act (22 U.S.C. 286–
6 286mm) is amended by adding at the end the following:

7 **“SEC. 61. CONDITIONAL OPPOSITION OF THE UNITED**
8 **STATES TO FUND AND BANK LOANS TO INDO-**
9 **NESIA.**

10 “The Secretary of the Treasury shall instruct the
11 United States Executive Directors at the Fund and the
12 Bank to use the voice, vote, and influence of the United
13 States to oppose the provision by the Fund or the Bank
14 of any new loan, any extension of any existing loan, and
15 any payment remaining to be made on any existing loan,
16 to the Government of Indonesia, until the President of the
17 United States is satisfied that the violence and human
18 rights violations in East Timor that have resulted from
19 the August 30, 1999, referendum on independence for
20 East Timor have been ended.”.

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