

106TH CONGRESS
1ST SESSION

H. R. 2745

To provide for the establishment of the Kosovar-American Enterprise Fund to promote small business and microcredit lending and housing construction and reconstruction for Kosova.

IN THE HOUSE OF REPRESENTATIVES

AUGUST 5, 1999

Mr. ENGEL (for himself, Mr. KING, Mr. LANTOS, Mr. MORAN of Virginia, Mr. MCGOVERN, Mr. PALLONE, and Mrs. KELLY) introduced the following bill; which was referred to the Committee on International Relations

A BILL

To provide for the establishment of the Kosovar-American Enterprise Fund to promote small business and microcredit lending and housing construction and reconstruction for Kosova.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Kosovar-American En-
5 terprise Fund Act of 1999”.

1 **SEC. 2. KOSOVAR-AMERICAN ENTERPRISE FUND.**

2 Chapter 1 of part III of the Foreign Assistance Act
3 of 1961 (22 U.S.C. 2351 et seq.) is amended by inserting
4 after section 601 the following new section:

5 **“SEC. 601A. KOSOVAR-AMERICAN ENTERPRISE FUND.**

6 “(a) PURPOSES.—The purposes of this section are to
7 promote small- and medium-sized business development in
8 Kosova through loans, microcredit lending, grants, equity
9 investments, insurance, and loan guarantees.

10 “(b) AUTHORIZATION OF APPROPRIATIONS.—

11 “(1) IN GENERAL.—There are authorized to be
12 appropriated to the President to carry out this sec-
13 tion \$30,000,000 for fiscal year 2000.

14 “(2) AVAILABILITY.—Amounts appropriated
15 pursuant to the authorization of appropriations
16 under paragraph (1) are authorized to remain avail-
17 able until expended.

18 “(c) NONAPPLICABILITY OF OTHER LAWS.—
19 Amounts appropriated pursuant to the authorization of
20 appropriations under subsection (b)(1) may be made avail-
21 able to the Kosovar-American Enterprise Fund designated
22 under subsection (d)(1) and used for the purposes of this
23 section notwithstanding any other provision of law.

24 “(d) DESIGNATION OF ENTERPRISE FUNDS.—

25 “(1) DESIGNATION.—The President is author-
26 ized to designate 1 private, nonprofit organization as

1 eligible to receive funds and support pursuant to this
2 section upon a determination by the President that
3 the organization has been established for the pur-
4 poses specified in subsection (a). For purposes of
5 this section, the organization so designated shall be
6 referred to as the ‘Kosovar-American Enterprise
7 Fund’ (hereinafter in this section referred to as the
8 ‘Enterprise Fund’).

9 “(2) CONSULTATION WITH CONGRESS.—The
10 President shall consult with the leadership of each
11 House of Congress before designating an organiza-
12 tion pursuant to paragraph (1).

13 “(3) ADDITIONAL REQUIREMENTS.—Para-
14 graphs (3) through (5) of section 201(d) of the Sup-
15 port for East European Democracy (SEED) Act of
16 1989 (22 U.S.C. 5421(d)(3) through (5)) shall apply
17 to the Enterprise Fund designated under paragraph
18 (1).

19 “(e) GRANT TO ENTERPRISE FUND.—The Adminis-
20 trator of the United States Agency for International De-
21 velopment shall, from amounts appropriated to the Presi-
22 dent under subsection (b), provide a grant to the Enter-
23 prise Fund to enable the Enterprise Fund to carry out
24 the purposes specified in subsection (a) and for the admin-
25 istrative expenses of the Enterprise Fund.

1 “(f) TREATMENT EQUIVALENT TO ENTERPRISE
2 FUNDS FOR POLAND AND HUNGARY.—Except to the ex-
3 tent inconsistent with the provisions of this section, sub-
4 sections (f) through (p) of section 201 of the Support for
5 East European Democracy (SEED) Act of 1989 (22
6 U.S.C. 5421(f) through (p)) shall apply to the Enterprise
7 Fund to the same extent and in the same manner as such
8 subsections apply to the Polish-American Enterprise Fund
9 and the Hungarian-American Enterprise Fund.”.

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