

106TH CONGRESS
1ST SESSION

H. R. 2578

To amend the Consolidated Farm and Rural Development Act to allow business and industry guaranteed loans to be made for farmer-owned projects that add value to or process agricultural products.

IN THE HOUSE OF REPRESENTATIVES

JULY 21, 1999

Mr. EHLERS (for himself and Mr. HOEKSTRA) introduced the following bill;
which was referred to the Committee on Agriculture

A BILL

To amend the Consolidated Farm and Rural Development Act to allow business and industry guaranteed loans to be made for farmer-owned projects that add value to or process agricultural products.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. AUTHORITY TO MAKE BUSINESS AND INDUS-**
4 **TRY GUARANTEED LOANS FOR FARMER-**
5 **OWNED PROJECTS THAT ADD VALUE TO OR**
6 **PROCESS AGRICULTURAL PRODUCTS.**

7 Section 310B(a)(1) of the Consolidated Farm and
8 Rural Development Act (7 U.S.C. 1932(a)(1)) is amended

1 by inserting “(and in areas other than rural communities,
2 in the case of insured loans, if a majority of the project
3 involved is owned by individuals who reside and have farm-
4 ing operations in rural communities, and the project adds
5 value to or processes agricultural commodities)” after
6 “rural communities”.

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