H. R. 2568

To provide partial compensation to farm owners and producers for the loss of markets for the 1999 crop of commodities covered by production flexibility contracts under the Agricultural Market Transition Act.

IN THE HOUSE OF REPRESENTATIVES

July 20, 1999

Mr. Moran of Kansas (for himself, Mr. Thune, Mr. Barrett of Nebraska, Mr. Lucas of Oklahoma, Mrs. Emerson, Mr. Talent, and Mr. Watkins) introduced the following bill; which was referred to the Committee on Agriculture, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To provide partial compensation to farm owners and producers for the loss of markets for the 1999 crop of commodities covered by production flexibility contracts under the Agricultural Market Transition Act.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Market Loss Assist-
- 5 ance Act of 1999".

1 SEC. 2. MARKET LOSS ASSISTANCE FOR FARM OWNERS

- 2 AND PRODUCERS.
- 3 (a) IN GENERAL.—Subject to subsection (e), the Sec-
- 4 retary of Agriculture shall use not more than
- 5 \$4,202,250,000 for assistance to owners and producers on
- 6 a farm who are eligible for final payments for fiscal year
- 7 1999 under a production flexibility contract for the farm
- 8 under the Agricultural Market Transition Act (7 U.S.C.
- 9 7201 et seq.) to partially compensate the owners and pro-
- 10 ducers for the loss of markets for the 1999 crop of a com-
- 11 modity.
- 12 (b) Amount.—The amount of assistance made avail-
- 13 able to owners and producers on a farm under this section
- 14 shall be proportional to the amount of the contract pay-
- 15 ment received by the owners and producers for fiscal year
- 16 1999 under a production flexibility contract for the farm
- 17 under the Agricultural Market Transition Act.
- 18 (c) Time for Payment.—The assistance made
- 19 available under this section for an eligible owner or pro-
- 20 ducer shall be made as soon as practicable after the date
- 21 of enactment of this Act.
- 22 (d) Use of Commodity Credit Corporation.—
- 23 Subject to subsection (e), the Secretary shall use the
- 24 funds, facilities, and authorities of the Commodity Credit
- 25 Corporation to carry out this section.

- 1 (e) EMERGENCY REQUIREMENT.—Notwithstanding 2 the last sentence of section 252(e) of the Balanced Budget
- 3 and Emergency Deficit Control Act of 1985, amounts
- 4 made available by this section are designated by the Con-
- 5 gress as an emergency requirement pursuant to section
- 6 252(e) of the Balanced Budget and Emergency Deficit
- 7 Control Act of 1985: Provided, That such amounts shall
- 8 be available only to the extent that an official budget re-
- 9 quest that includes designation of the entire amount of
- 10 the request as an emergency requirement as defined in
- 11 the Balanced Budget and Emergency Deficit Control Act
- 12 of 1985, is transmitted by the President to Congress.

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