106TH CONGRESS 1ST SESSION

H. R. 244

To provide for an annual statement of accrued liability of the Old-Age and Survivors Insurance Program.

IN THE HOUSE OF REPRESENTATIVES

January 6, 1999

Mr. Sanford introduced the following bill; which was referred to the Committee on the Budget

A BILL

To provide for an annual statement of accrued liability of the Old-Age and Survivors Insurance Program.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. ANNUAL STATEMENT OF ACCRUED LIABILITY
- 4 OF THE OLD-AGE AND SURVIVORS INSUR-
- 5 ANCE PROGRAM.
- 6 (a) In General.—Section 1105(a) of title 31,
- 7 United States Code (relating to budget contents and sub-
- 8 mission to Congress), is amended by adding at the end
- 9 the following new paragraph:

- 1 "(31) a statement of the current accrued liabil-
- 2 ities of the Federal Government for future benefit
- 3 payments under the Old-Age and Survivors Insur-
- 4 ance Program under title II of the Social Security
- 5 Act.".
- 6 (b) Effective Date.—The amendment made by
- 7 subsection (a) shall apply with respect to budgets submit-
- 8 ted for fiscal years beginning on or after October 1, 1999.

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