

106TH CONGRESS
1ST SESSION

H. R. 2426

To require truth-in-budgeting with respect to the on-budget trust funds.

IN THE HOUSE OF REPRESENTATIVES

JULY 1, 1999

Mr. COSTELLO introduced the following bill; which was referred to the Committee on the Budget, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To require truth-in-budgeting with respect to the on-budget trust funds.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Truth-in-Budgeting
5 Act of 1999”.

6 **SEC. 2. HONEST REPORTING OF THE DEFICIT.**

7 (a) IN GENERAL.—Effective for fiscal year 2001, the
8 President’s budget, the budget report of CBO required
9 under section 202(e) of the Congressional Budget Act of

1 1974, and the concurrent resolution on the budget shall
2 include—

3 (1) the receipts and disbursements totals of the
4 on-budget trust funds, including the projected levels
5 for at least the next 5 fiscal years; and

6 (2) the deficit or surplus excluding the on-budg-
7 et trust funds, including the projected levels for at
8 least the next 5 fiscal years.

9 (b) ITEMIZATION.—Effective for fiscal year 2001, the
10 President’s budget and the budget report of the CBO re-
11 quired under section 202(e) of the Congressional Budget
12 Act of 1974 shall include an itemization of the on-budget
13 trust funds for the budget year, including receipts, out-
14 lays, and balances.

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