106TH CONGRESS 1ST SESSION

H. R. 2353

To direct the President to withhold extension of the WTO Agreement to any country that is not complying with its obligations under the New York Convention, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

June 24, 1999

Mr. McCollum (for himself and Mr. Shaw) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

- To direct the President to withhold extension of the WTO Agreement to any country that is not complying with its obligations under the New York Convention, and for other purposes.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,
 - 3 SECTION 1. SHORT TITLE.
 - 4 This Act may be cited as the "New York Convention
 - 5 Compliance Act".
 - 6 SEC. 2. ACCESSION OF CERTAIN COUNTRIES TO THE WTO.
 - 7 Section 1106 of the Omnibus Trade and Competitive-
 - 8 ness Act of 1988 (19 U.S.C. 2905) is amended—

1	(1) by redesignating subsection (e) as sub-
2	section (f),
3	(2) by inserting after subsection (d) the fol-
4	lowing new subsection:
5	"(e) Additional Requirements Relating to Ob-
6	LIGATIONS UNDER THE NEW YORK CONVENTION.—
7	"(1) In general.—In addition to the require-
8	ments described in subsection (a), before any coun-
9	try that is a party to the New York Convention ac-
10	cedes to the WTO Agreement, the President shall
11	determine whether the country is fulfilling its obliga-
12	tions under the New York Convention.
13	"(2) Effects of negative determina-
14	TION.—If the President determines that a country is
15	not fulfilling its obligations under the New York
16	Convention—
17	"(A) the President shall reserve the right
18	of the United States to withhold extension of
19	the application of the WTO Agreement between
20	the United States and the country, and
21	"(B) the WTO Agreement shall not apply
22	between the United States and the country
23	until—
24	"(i) the President certifies to the Con-
25	gress that the country is fulfilling its obli-

1	gations under the New York Convention
2	or
3	"(ii) a bill submitted under subsection
4	(c) which approves the extension of the ap-
5	plication of the WTO Agreement between
6	the United States and the country is en-
7	acted into law.
8	"(3) New York Convention.—For purposes
9	of this subsection, the term 'New York Convention'
10	means the Convention on Recognition and Enforce-
11	ment of Foreign Arbitral Awards, done at New
12	York, June 10, 1958.",
13	(3) in subsection (d), by striking "subsection
14	(a)" and inserting "subsections (a) and (e)", and
15	(4) by amending the heading for such section to
16	read as follows: "ACCESSION OF STATE TRADING
17	REGIMES AND CERTAIN OTHER COUNTRIES TO
18	THE GENERAL AGREEMENT ON TARIFFS AND
10	TRADE OR THE WTO "

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