

106TH CONGRESS
1ST SESSION

H. R. 2292

To amend the Foreign Assistance Act of 1961 to repeal the housing guaranty program under that Act.

IN THE HOUSE OF REPRESENTATIVES

JUNE 22, 1999

Mr. BACHUS introduced the following bill; which was referred to the Committee on International Relations

A BILL

To amend the Foreign Assistance Act of 1961 to repeal the housing guaranty program under that Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Urban and Environ-
5 mental Credit Program Elimination Act”.

6 **SEC. 2. REPEAL OF HOUSING GUARANTY PROGRAM UNDER**
7 **THE FOREIGN ASSISTANCE ACT OF 1961.**

8 (a) IN GENERAL.—Sections 221 and 222 of the For-
9 eign Assistance Act of 1961 (22 U.S.C. 2181 and 2182)
10 are hereby repealed.

1 (b) APPLICABILITY.—The repeal made by subsection
2 (a) of the provisions of law described in such section shall
3 not affect any guaranty issued under such provisions be-
4 fore the date of the enactment of this Act.

5 (c) CONFORMING AMENDMENTS.—(1) Section 223 of
6 such Act (22 U.S.C. 2183) is amended—

7 (A) in subsection (a), by striking “222 or”;

8 (B) in subsection (b)—

9 (i) by inserting after “section 222” the
10 first place it appears “(as in effect on the day
11 before the date of the enactment of the Urban
12 and Environmental Credit Program Elimination
13 Act)”;

14 (ii) by striking “meeting necessary admin-
15 istrative and operating expenses of carrying out
16 the provisions of section 222 and”; and

17 (iii) by striking “pursuant to section 222
18 or heretofore”;

19 (C) in subsection (c), by striking “or section
20 222”;

21 (D) in subsection (d), by striking “222 or”;

22 (E) by striking subsection (f); and

23 (F) in subsection (j)—

24 (i) by striking the first sentence; and

25 (ii) by striking the last sentence.

1 (2) Section 226(l) of such Act (22 U.S.C. 2186(l))
2 is amended—

3 (A) in the first sentence, by inserting after
4 “section 222” the following: “(as in effect on the
5 day before the date of the enactment of the Urban
6 and Environmental Credit Program Elimination
7 Act)”; and

8 (B) in the second sentence, by striking “sec-
9 tions 221, 222, and” and inserting “section”.

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