

106TH CONGRESS
1ST SESSION

H. R. 224

To repeal the Federal estate and gift taxes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 6, 1999

Mr. PITTS (for himself, Mr. KNOLLENBERG, Mrs. MYRICK, Mr. PICKERING, and Mr. DEMINT) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To repeal the Federal estate and gift taxes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPEAL OF ESTATE AND GIFT TAXES.**

4 (a) IN GENERAL.—Subtitle B of the Internal Reve-
5 nue Code of 1986 (relating to estate, gift, and generation-
6 skipping taxes) is hereby repealed.

7 (b) EFFECTIVE DATE.—The repeal made by sub-
8 section (a) shall apply to estates of decedents dying, and
9 transfers made, after the date of the enactment of this
10 Act.