H. R. 167

To reaffirm the off-budget status of the old-age, survivors, and disability insurance program under title II of the Social Security Act.

IN THE HOUSE OF REPRESENTATIVES

January 6, 1999

Mr. Klink introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To reaffirm the off-budget status of the old-age, survivors, and disability insurance program under title II of the Social Security Act.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Social Security Preser-
- 5 vation Act".

| 1 | SEC. 2. OFF-BUDGET STATUS OF SOCIAL SECURITY TRUST |
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| 2 | FUNDS. |
| 3 | Notwithstanding any other provision of law, the re- |
| 4 | ceipts and disbursements of the Federal Old-Age and Sur- |
| 5 | vivors Insurance Trust Fund and the Federal Disability |
| 6 | Insurance Trust Fund shall not be counted as new budget |
| 7 | authority, outlays, receipts, or deficit or surplus for pur- |
| 8 | poses of— |
| 9 | (1) the budget of the United States Govern- |
| 10 | ment as submitted by the President, |
| 11 | (2) the congressional budget, or |
| 12 | (3) the Balanced Budget and Emergency Defi- |
| 13 | cit Control Act of 1985. |
| 14 | SEC. 3. EXCLUSION OF RECEIPTS AND DISBURSEMENTS |
| 15 | FROM SURPLUS AND DEFICIT TOTALS. |
| 16 | The receipts and disbursements of the old-age, sur- |
| 17 | vivors, and disability insurance program established under |
| 18 | title Π of the Social Security Act and the revenues under |
| 19 | sections 86, 1401, 3101, and 3111 of the Internal Reve- |
| 20 | nue Code of 1986 related to such program shall not be |
| 21 | included in any surplus or deficit totals required under |
| 22 | the Congressional Budget Act of 1974 or chapter 11 of |
| 23 | title 31, United States Code. |

SEC. 4. CONFORMITY OF OFFICIAL STATEMENTS TO BUDG-

2 ETARY REQUIREMENTS.

3 Any official statement issued by the Office of Management and Budget or by the Congressional Budget Of-4 5 fice of surplus or deficit totals of the budget of the United States Government as submitted by the President or of 7 the surplus or deficit totals of the congressional budget, 8 and any description of, or reference to, such totals in any 9 official publication or material issued by either of such Of-10 fices, shall exclude all receipts and disbursements under 11 the old-age, survivors, and disability insurance program under title II of the Social Security Act and the related provisions of the Internal Revenue Code of 1986 (includ-13 ing the receipts and disbursements of the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Dis-16 ability Insurance Trust Fund).

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