#### 106TH CONGRESS 1ST SESSION

# H. R. 1671

To grant a Federal charter to Korean War Veterans Association, Incorporated.

#### IN THE HOUSE OF REPRESENTATIVES

May 4, 1999

Mr. HOYER introduced the following bill; which was referred to the Committee on the Judiciary

# A BILL

To grant a Federal charter to Korean War Veterans Association, Incorporated.

1 Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, 3 SECTION 1. GRANT OF FEDERAL CHARTER TO KOREAN 4 **VETERANS** ASSOCIATION, WAR **INCOR-**5 PORATED. 6 (a) Grant of Charter.—Part B of subtitle II of 7 title 36, United States Code, is amended— 8 (1) by striking the following: "CHAPTER 1201—[RESERVED]"; 9 10 and

- 1 (2) by inserting after chapter 1103 the fol-
- 2 lowing new chapter:

### 3 "CHAPTER 1201—KOREAN WAR VETERANS

## 4 ASSOCIATION, INCORPORATED

"Sec.

### 5 "§ 120101. Organization

- 6 "(a) Federal Charter.—Korean War Veterans
- 7 Association, Incorporated (in this chapter, the 'corpora-
- 8 tion'), a nonprofit corporation organized under the laws
- 9 of the State of New York, is a federally chartered corpora-
- 10 tion.
- 11 "(b) Expiration of Charter.—If the corporation
- 12 does not comply with the provisions of this chapter, the
- 13 charter granted by subsection (a) expires.

### 14 **"§ 120102. Purposes**

- 15 "The purposes of the corporation are those provided
- 16 in its articles of incorporation and shall include the fol-
- 17 lowing:
- 18 "(1) Organizing, promoting, and maintaining
- 19 for benevolent and charitable purposes an associa-

<sup>&</sup>quot;120101. Organization.

<sup>&</sup>quot;120102. Purposes.

<sup>&</sup>quot;120103. Membership.

<sup>&</sup>quot;120104. Governing body.

<sup>&</sup>quot;120105. Powers.

<sup>&</sup>quot;120106. Restrictions.

<sup>&</sup>quot;120107. Tax-exempt status required as condition of charter.

<sup>&</sup>quot;120108. Records and inspection.

<sup>&</sup>quot;120109. Service of process.

<sup>&</sup>quot;120110. Liability for acts of officers and agents.

<sup>&</sup>quot;120111. Annual report.

<sup>&</sup>quot;120112. Definition.

- tion of persons who have seen honorable service in the Armed Forces during the Korean War, and of certain other persons.
- 4 "(2) Providing a means of contact and commu-5 nication among members of the corporation.
- 6 "(3) Promoting the establishment of, and estab7 lishing, war and other memorials commemorative of
  8 persons who served in the Armed Forces during the
  9 Korean War.
- "(4) Aiding needy members of the corporation, their wives and children, and the widows and children of persons who were members of the corporation at the time of their death.

### 14 **"§ 120103. Membership**

"Eligibility for membership in the corporation, and the rights and privileges of members of the corporation, are as provided in the bylaws of the corporation.

### 18 **"§ 120104. Governing body**

- 19 "(a) BOARD OF DIRECTORS.—The composition of the
- 20 board of directors of the corporation, and the responsibil-
- 21 ities of the board, are as provided in the articles of incor-
- 22 poration of the corporation.
- 23 "(b) Officers.—The positions of officers of the cor-
- 24 poration, and the election of the officers, are as provided
- 25 in the articles of incorporation.

#### 1 "§ 120105. Powers

- 2 "The corporation has only those powers provided in
- 3 its bylaws and articles of incorporation filed in each State
- 4 in which it is incorporated.

#### 5 "§ 120106. Restrictions

- 6 "(a) STOCK AND DIVIDENDS.—The corporation may
- 7 not issue stock or declare or pay a dividend.
- 8 "(b) Political Activities.—The corporation, or a
- 9 director or officer of the corporation as such, may not con-
- 10 tribute to, support, or participate in any political activity
- 11 or in any manner attempt to influence legislation.
- 12 "(c) Loan.—The corporation may not make a loan
- 13 to a director, officer, or employee of the corporation.
- 14 "(d) Claim of Governmental Approval or Au-
- 15 THORITY.—The corporation may not claim congressional
- 16 approval, or the authority of the United States, for any
- 17 of its activities.
- 18 "(e) Corporate Status.—The corporation shall
- 19 maintain its status as a corporation incorporated under
- 20 the laws of the State of New York.
- 21 "§ 120107. Tax-exempt status required as condition of
- 22 charter
- "If the corporation fails to maintain its status as an
- 24 organization exempt from taxation under the Internal
- 25 Revenue Code of 1986, the charter granted under this
- 26 chapter shall terminate.

### 1 "§ 120108. Records and inspection

- 2 "(a) Records.—The corporation shall keep—
- 3 "(1) correct and complete records of account;
- 4 "(2) minutes of the proceedings of its members,
- 5 board of directors, and committees having any of the
- 6 authority of its board of directors; and
- 7 "(3) at its principal office, a record of the
- 8 names and addresses of its members entitled to vote
- 9 on matters relating to the corporation.
- 10 "(b) Inspection.—A member entitled to vote on
- 11 matters relating to the corporation, or an agent or attor-
- 12 new of the member, may inspect the records of the cor-
- 13 poration for any proper purpose, at any reasonable time.

### 14 **"§ 120109. Service of process**

- 15 "The corporation shall have a designated agent in the
- 16 District of Columbia to receive service of process for the
- 17 corporation. Notice to or service on the agent is notice
- 18 to or service on the Corporation.

### 19 "§ 120110. Liability for acts of officers and agents

- 20 "The corporation is liable for the acts of its officers
- 21 and agents acting within the scope of their authority.

### 22 **"§ 120111. Annual report**

- 23 "The corporation shall submit to Congress an annual
- 24 report on the activities of the corporation during the pre-
- 25 ceding fiscal year. The report shall be submitted at the
- 26 same time as the report of the audit required by section

- 1 10101 of this title. The report may not be printed as a
- 2 public document.

### 3 "§ 120112. Definition

- 4 "For purposes of this chapter, the term 'State' in-
- 5 cludes the District of Columbia and the territories and
- 6 possessions of the United States.".
- 7 (b) CLERICAL AMENDMENT.—The item relating to
- 8 chapter 1201 in the table of chapters at the beginning of
- 9 subtitle II of title 36, United States Code, is amended to
- 10 read as follows:

"1201. Korean War Veterans Association, Incorporated .......120101".

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