106TH CONGRESS 1ST SESSION H.R. 1583

To amend the Internal Revenue Code of 1986 to make permanent law the \$5,000 first-time homebuyer credit for the District of Columbia.

IN THE HOUSE OF REPRESENTATIVES

April 27, 1999

Ms. NORTON introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

- To amend the Internal Revenue Code of 1986 to make permanent law the \$5,000 first-time homebuyer credit for the District of Columbia.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

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- 4 This Act may be cited as the "District of Columbia
- 5 \$5,000 Homebuyer Credit Act of 1999".

6 SEC. 2. FIRST-TIME HOMEBUYER CREDIT FOR DISTRICT OF

- COLUMBIA MADE PERMANENT.
- 8 Subsection (i) of section 1400C of the Internal Rev-9 enue Code of 1986 (relating to first-time homebuyer credit

- 1 for District of Columbia) is amended by striking ", and
- 2 before January 1, 2001".