

106TH CONGRESS
1ST SESSION

H. R. 1541

To amend the Internal Revenue Code of 1986 to restore the deduction for business meals and entertainment.

IN THE HOUSE OF REPRESENTATIVES

APRIL 22, 1999

Mr. SAXTON introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to restore the deduction for business meals and entertainment.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. RESTORATION OF DEDUCTION FOR BUSINESS**
4 **MEALS AND ENTERTAINMENT AND FOR**
5 **TRAVEL EXPENSES OF SPOUSES AND OTHERS**
6 **ACCOMPANYING THE TAXPAYER ON BUSI-**
7 **NESS.**

8 (a) IN GENERAL.—Subsection (n) of section 274 of
9 the Internal Revenue Code of 1986 (relating to only 50

1 percent of meal and entertainment expenses allowed as de-
2 duction) is hereby repealed.

3 (b) EFFECTIVE DATE.—The repeal made by this sec-
4 tion shall apply to taxable years beginning after December
5 31, 1999.

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