

106TH CONGRESS  
1ST SESSION

# H. R. 1539

To repeal the stock loan limit in the Federal Reserve Act.

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IN THE HOUSE OF REPRESENTATIVES

APRIL 22, 1999

Mrs. ROUKEMA (for herself and Mr. VENTO) introduced the following bill;  
which was referred to the Committee on Banking and Financial Services

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## A BILL

To repeal the stock loan limit in the Federal Reserve Act.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Stock Loan Limit Re-  
5       peal Act of 1999”.

6       **SEC. 2. REPEAL OF STOCK LOAN LIMIT IN FEDERAL RE-**  
7       **SERVE ACT.**

8       Section 11 of the Federal Reserve Act (12 U.S.C.  
9       248) is amended by striking the paragraph designated as  
10      “(m)” and inserting the following:

11               “(m) [Repealed]”.