106TH CONGRESS 1ST SESSION H.R. 1490

To authorize the Secretary of the Interior to set aside up to \$2 per person from park entrance fees or assess up to \$2 per person visiting the Grand Canyon or another national park to secure bonds for capital improvements to the park, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

April 20, 1999

Mr. Kolbe introduced the following bill; which was referred to the Committee on Resources

A BILL

- To authorize the Secretary of the Interior to set aside up to \$2 per person from park entrance fees or assess up to \$2 per person visiting the Grand Canyon or another national park to secure bonds for capital improvements to the park, and for other purposes.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE; TABLE OF CONTENTS.

4 (a) SHORT TITLE.—This Act may be cited as the

5 "National Parks Capital Improvements Act of 1999".

6 (b) TABLE OF CONTENTS.—The table of contents of7 this Act is as follows:

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- Sec. 1. Short title; table of contents.
- Sec. 2. Definitions.
- Sec. 3. Fundraising organization.
- Sec. 4. Memorandum of agreement.
- Sec. 5. National park surcharge or set-aside.
- Sec. 6. Use of bond proceeds.
- Sec. 7. Administration.

1 SEC. 2. DEFINITIONS.

2 In this Act:

3 (1) FUNDRAISING ORGANIZATION.—The term
4 "fundraising organization" means an entity author5 ized to act as a fundraising organization under sec6 tion 3(a).

7 (2) MEMORANDUM OF AGREEMENT.—The term
8 "memorandum of agreement" means a memo9 randum of agreement entered into by the Secretary
10 under section 3(a) that contains the terms specified
11 in section 4.

(3) NATIONAL PARK FOUNDATION.—The term
"National Park Foundation" means the foundation
established under the Act entitled "An Act to establish
lish the National Park Foundation", approved December 18, 1967 (16 U.S.C. 19e et seq.).

17 (4) NATIONAL PARK.—The term "national18 park" means—

(A) the Grand Canyon National Park; and
(B) any other national park designated by
the Secretary that has an approved general

management plan with capital needs in excess
 of \$5,000,000.

3 (5) SECRETARY.—The term "Secretary" means
4 the Secretary of the Interior.

5 SEC. 3. FUNDRAISING ORGANIZATION.

6 (a) IN GENERAL.—The Secretary may enter into a
7 memorandum of agreement under section 4 with an entity
8 to act as an authorized fundraising organization for the
9 benefit of a national park.

10 (b) BONDS.—The fundraising organization for a na-11 tional park shall issue taxable bonds in return for the sur-12 charge or set-aside for that national park collected under 13 section 5.

(c) PROFESSIONAL STANDARDS.—The fundraising
organization shall abide by all relevant professional standards regarding the issuance of securities and shall comply
with all applicable Federal and State law.

18 (d) AUDIT.—The fundraising organization shall be19 subject to an audit by the Secretary.

20 (e) NO LIABILITY FOR BONDS.—

(1) IN GENERAL.—The United States shall not
be liable for the security of any bonds issued by the
fundraising organization.

24 (2) EXCEPTION.—If the surcharge or set-aside
25 described in section 5(a) for a national park is not

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1	imposed for any reason, or if the surcharge or set-
2	aside is reduced or eliminated, the full faith and
3	credit of the United States is pledged to the pay-
4	ment of—
5	(A) the bonds issued by a fundraising or-
6	ganization under subsection (b) for that na-
7	tional park; and
8	(B) the interest accruing on the bonds.
9	SEC. 4. MEMORANDUM OF AGREEMENT.
10	The fundraising organization shall enter into a
11	memorandum of agreement that specifies—
12	(1) the amount of the bond issue;
13	(2) the maturity of the bonds, not to exceed 20
14	years;
15	(3) the per capita amount required to amortize
16	the bond issue, provide for the reasonable costs of
17	administration, and maintain a sufficient reserve
18	consistent with industry standards;
19	(4) the project or projects at the national park
20	that will be funded with the bond proceeds and the
21	specific responsibilities of the Secretary and the
22	fundraising organization with respect to each
23	project; and
24	(5) procedures for modifications of the agree-
25	ment with the consent of both parties based on

changes in circumstances, including modifications
 relating to project priorities.

3 SEC. 5. NATIONAL PARK SURCHARGE OR SET-ASIDE.

4 (a) IN GENERAL.—Notwithstanding any other provi5 sion of law, the Secretary may authorize the super6 intendent of a national park for which a memorandum of
7 agreement is in effect—

8 (1) to charge and collect a surcharge in an 9 amount not to exceed \$2 for each individual other-10 wise subject to an entrance fee for admission to the 11 national park; or

12 (2) to set aside not more than \$2 for each indi-13 vidual charged the entrance fee.

14 (b) SURCHARGE IN ADDITION TO ENTRANCE
15 FEES.—A surcharge under subsection (a) shall be in addi16 tion to any entrance fee collected under—

17 (1) section 4 of the Land and Water Conserva18 tion Fund Act of 1965 (16 U.S.C. 460l-6a);

(2) the recreational fee demonstration program
authorized by section 315 of the Department of the
Interior and Related Agencies Appropriations Act,
1996 (as contained in Public Law 104–134; 110
Stat. 1321–156; 1321–200; 16 U.S.C. 460l–6a
note); or

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1	(3) the national park passport program estab-
2	lished under title VI of the National Parks Omnibus
3	Management Act of 1998 (Public Law 105–391;
4	112 Stat. 3518; 16 U.S.C. 5991 et seq.).
5	(c) LIMITATION.—The total amount charged or set
6	aside under subsection (a) may not exceed \$2 for each
7	individual charged an entrance fee.
8	(d) USE.—A surcharge or set-aside under subsection
9	(a) shall be used by the fundraising organization to—
10	(1) amortize the bond issue;
11	(2) provide for the reasonable costs of adminis-
12	tration; and
13	(3) maintain a sufficient reserve consistent with
14	industry standards, as determined by the bond un-
15	derwriter.
16	(e) Excess Funds.—Any funds collected in excess
17	of the amount necessary to fund the uses in subsection
18	(d) shall be remitted to the National Park Foundation to
19	be used for the benefit of all units of the National Park
20	System.
21	SEC. 6. USE OF BOND PROCEEDS.
22	(a) ELIGIBLE PROJECTS.—
23	(1) IN GENERAL.—Subject to paragraph (2),
24	bond proceeds under this Act may be used for a
25	project for the design, construction, operation, main-

1	tenance, repair, or replacement of a facility in the
2	national park for which the bond was issued.
3	(2) PROJECT LIMITATIONS.—A project referred
4	to in paragraph (1) shall be consistent with—
5	(A) the laws governing the National Park
6	System;
7	(B) any law governing the national park in
8	which the project is to be completed; and
9	(C) the general management plan for the
10	national park.
11	(3) PROHIBITION ON USE FOR ADMINISTRA-
12	TION.—Other than interest as provided in subsection
13	(b), no part of the bond proceeds may be used to de-
14	fray administrative expenses.
15	(b) INTEREST ON BOND PROCEEDS.—
16	(1) AUTHORIZED USES.—Any interest earned
17	on bond proceeds may be used by the fundraising or-
18	ganization to—
19	(A) meet reserve requirements; and
20	(B) defray reasonable administrative ex-
21	penses incurred in connection with the manage-
22	ment and sale of the bonds.
23	(2) Excess interest.—All interest on bond
24	proceeds not used for purposes of paragraph (1)
25	shall be remitted to the National Park Foundation

for the benefit of all units of the National Park Sys tem.

3 SEC. 7. ADMINISTRATION.

4 The Secretary, in consultation with the Secretary of5 Treasury, shall promulgate regulations to carry out this6 Act.

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