

106TH CONGRESS
1ST SESSION

H. R. 1122

To amend the Internal Revenue Code of 1986 to more accurately codify the depreciable life of printed wiring board and printed wiring assembly equipment.

IN THE HOUSE OF REPRESENTATIVES

MARCH 16, 1999

Mr. CRANE (for himself and Mr. MATSUI) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to more accurately codify the depreciable life of printed wiring board and printed wiring assembly equipment.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Printed Circuit Invest-
5 ment Act”.

1 **SEC. 2. 3-YEAR DEPRECIABLE LIFE FOR PRINTED WIRING**
 2 **BOARD AND PRINTED WIRING ASSEMBLY**
 3 **EQUIPMENT.**

4 (a) IN GENERAL.—Subparagraph (A) of section
 5 168(e)(3) of the Internal Revenue Code of 1986 (relating
 6 to classification of property) is amended by striking “and”
 7 at the end of clause (ii), by striking the period at the end
 8 of clause (iii) and inserting “, and”, and by adding at the
 9 end thereof the following new clause:

10 “(iv) any printed wiring board or
 11 printed wiring assembly equipment.”

12 (b) 3-YEAR CLASS LIFE.—Subparagraph (B) of sec-
 13 tion 168(g)(3) of such Code is amended by inserting after
 14 the item relating to subparagraph (A)(iii) the following
 15 new item:

“(A)(iv) 3”.

16 (c) EFFECTIVE DATE.—The amendments made by
 17 this section shall apply to equipment placed in service
 18 after the date of the enactment of this Act.

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