# 106TH CONGRESS 1ST SESSION H.R. 1050

To establish a living wage, jobs for all policy by instituting overall planning to develop those living wage job opportunities essential to fulfillment of basic rights and responsibilities in a healthy democratic society; by facilitating conversion from unneeded military programs to civilian activities that meet important human needs; by producing a Federal capital budget through appropriate distinctions between operating and investment outlays; and by reducing poverty, violence, and the undue concentration of income, wealth, and power, and for other purposes.

## IN THE HOUSE OF REPRESENTATIVES

#### MARCH 10, 1999

Ms. LEE (for herself, Mr. BONIOR, Mr. BRADY of Pennsylvania, Mr. BROWN of California, Ms. CARSON, Mrs. CHRISTENSEN, Mr. CONYERS, Mr. DAVIS of Illinois, Mr. FATTAH, Mr. GUTIERREZ, Mr. HINCHEY, Mr. HINOJOSA, Mr. JACKSON of Illinois, Ms. KAPTUR, Ms. KILPATRICK, Mr. LANTOS, Ms. JACKSON-LEE of Texas, Mr. LEWIS of Georgia, Mr. MAR-TINEZ, Mr. MCDERMOTT, Mrs. MINK of Hawaii, Mr. NADLER, Ms. NOR-TON, Mr. OWENS, Mr. PAYNE, Ms. PELOSI, Mr. SANDERS, Ms. SCHAKOWSKY, Mr. SERRANO, Mr. STARK, Mr. TOWNS, Mrs. JONES of Ohio, Mr. OLVER, and Mr. FILNER) introduced the following bill; which was referred to the Committee on Education and the Workforce, and in addition to the Committees on the Budget, Armed Services, and Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

# A BILL

To establish a living wage, jobs for all policy by instituting overall planning to develop those living wage job opportunities essential to fulfillment of basic rights and responsibilities in a healthy democratic society; by facilitating conversion from unneeded military programs to civilian activities that meet important human needs; by producing a Federal capital budget through appropriate distinctions between operating and investment outlays; and by reducing poverty, violence, and the undue concentration of income, wealth, and power, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,

#### **3** SECTION 1. SHORT TITLE; TABLE OF CONTENTS.

4 (a) SHORT TITLE.—This Act may be cited as the "A
5 Living Wage, Jobs For All Act".

6 (b) TABLE OF CONTENTS.—The table of contents is

7 as follows:

Sec. 1. Short title; table of contents.

Sec. 2. Findings and declaration of policy.

Sec. 3. Basic rights and responsibilities.

Sec. 4. Overall planning for full employment.

Sec. 5. Joint Economic Committee.

Sec. 6. Authorization of appropriations.

#### 8 SEC. 2. FINDINGS AND DECLARATION OF POLICY.

9 (a) FINDINGS.—The Congress finds the following:

10 (1) UNEVEN PROGRESS.—(A) In recent years

11 the income and wealth gaps among individuals in the

- 12 United States have expanded.
- 13 (B) Many individuals have become rich or rich-

14 er, poor individuals have become more numerous,

- 15 and many individuals depend on two incomes.
- 16 (C) Localized mass depression appears in the17 midst of elite opulence, unmet basic needs exist in

the midst of unused labor, and there is massive inse curity in the United States despite large-scale mili tary spending.

4 (D) Although unused labor exists in the United 5 States, unmet basic needs exist in repairing and im-6 proving the infrastructure of the Nation, including 7 private industry, public facilities, and human serv-8 ices, with special emphasis on the availability of 9 good and affordable education, quality child care, 10 health promotion services, housing, artistic cultural 11 activities, and basic as well as applied research and 12 development.

(E) While some individuals enjoy the best
health services in the world, many other individuals
are without health care or have inadequate or overly
expensive health services.

(F) While many individuals enjoy higher life
and activity expectancy, poor individuals suffer lower
levels of life expectancy and higher levels of infant
mortality and infectious disease, factors that are aggravated by race.

(G) Some individuals live in safe neighborhoods
with good housing and public facilities while many
others live in bad or over-crowded housing in dangerous neighborhoods without adequate recreational,

educational, library, or public transportation facili ties.

3 (H) Uncounted individuals, including children,4 are homeless.

5 (I) The entire country benefits from the edu-6 cation provided by many of the best universities in 7 the world, while suffering from some of the worst 8 high school education in the industrial world.

9 (J) Despite the existence of efficient tech-10 nologies for improving the environment, all individ-11 uals suffer directly or indirectly from dangerous lev-12 els of air, water, and soil pollution.

13 (K) Despite discrimination against immigrants
14 and their children, the United States is still the pre15 ferred haven of refuge for victims of oppression in
16 other countries.

17 (2) INSECURE PEOPLE.—(A) Although about
18 10,000,000 new jobs have been created in the
19 United States economy between 1993 and 1996,
20 there are nearly 17,000,000 individuals who want
21 jobs and do not have them or are forced to work
22 part-time because they cannot find full-time employ23 ment.

(B) Millions of individuals face the threat of
downsizing as the result of mergers, plant closings,
or higher labor productivity.
(C) New jobs increasingly come at lower wage
levels or with few, eroding, or no benefits.
(D) So-called welfare reform is increasing the
number of job-seekers but not the number of living
wage job opportunities.
(3) Job-based military spending.—(A) Bil-
lions of dollars are being spent annually on military
programs that have been and are justified less by
strategic and tactical military needs than by—
(i) the jobs they create; and
(ii) the economic health of communities
that have become dependent upon the mainte-
nance or expansion of such programs.
(B) Careful termination of such contracts, with
appropriate protection for workers, contractors, sub-
contractors, and communities could release resources
for activities to meet unmet human needs while ad-
vancing the civilian economy.

22 (4)Entitlement CONFUSIONS.—(A)(i) 23 Among the recipients of corporate welfare, some in-24 dividuals have been enlarging their collective entitle-25 ments.

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(ii) This has been done through tax deductions,
 government guaranteed loans, price supports, mili tary contracts and other forms of direct or indirect
 subsidy.

5 (B)(i) Other individuals have swelled personal
6 entitlements at the expense of taxpayers, sharehold7 ers, employees and local communities.

8 (ii) This has been done through unprecedented
9 increases in salaries, stock options, deferred com10 pensation, and other luxurious benefits.

(C) Some beneficiaries of elite entitlements have
been supporting attacks on the rights and entitlements of working people, the elderly, racial or ethnic
minorities, the jobless, the homeless, poor people,
welfare parents, and immigrants.

16 (D) Others have been undermining collective
17 bargaining rights through anti-union propaganda,
18 subcontracting to non-unionized companies, and
19 plant closings.

(E) Funds now deposited into the Social Security Trust Fund are enormously attractive to those
who would like to divert the people's savings from
secure government bonds into the risk-laden stock
and bond markets.

1	(5) Defective growth.—(A) Recent eco-
2	nomic growth has been below the levels needed to
3	provide decent employment for a larger and more
4	productive population.
5	(B) As a result, many individuals have been
6	forced into jobs that are underpaid, part-time, tem-
7	porary, irregular, or lacking in health insurance or
8	other social benefits.
9	(C) Many face the disappearance of career lad-
10	ders and an ever-present specter of lay-offs.
11	(D) Consumer debt and business bankruptcy
12	have been reaching historic levels.
13	(E) These trends have created deeper and
14	longer term poverty or insecurity, with the con-
15	sequent loss of personal dignity and self-respect.
16	(F) Among the more obvious symptoms are the
17	fostering of mental depression, family breakdown,
18	child or spousal abuse, and illegal forms of income.
19	(G) Lesser known symptoms have been the in-
20	crease in the prison population, the exploitation of
21	prison labor, the spread of new hate groups, church
22	bombings, homophobia, and unregulated armed mili-
23	tias.
24	(H) As a result, an insecurity plague unravels
25	the social fabric of United States society.

1 MISLEADING INFORMATION.—(A) While (6)2 most individuals are flooded by information overloads, much of the information they receive consists 3 4 of oversimplifications, misinformation or disinformation. 5 6 (B) By themselves, aggregate measures of national output or income neglect their disaggregated 7 8 components, overemphasize monetary data, and ig-9 nore the entire world of unpaid volunteer and house-10 hold services. 11 (C) Their use tends to nurture the misleading 12 idea that human progress or regress can be rep-13 resented by a single overall measurement. 14 (D) Statistical data on employment, unemploy-15 ment, prices, education, crime, and health are often 16 based on outmoded concepts that have not been 17 adapted to changing conditions or new capabilities 18 for information collection, processing, and distribu-19 tion. 20 (E) Many people misuse averages and other 21 measures of central tendency without attention to 22 frequency distributions and other measures of dis-23 persion. The use of a single measure of consumer 24 prices and inflation ignores the long-established fact 25 that poor individuals pay more.

1	(7) LOST LEGACIES.—(A) Few people now re-
2	member, and many young people never learned, how
3	President Franklin D. Roosevelt started planning for
4	conversion from war to peace by proclaiming a "sec-
5	ond Bill of Rights".
6	(B) The first principle in this long-forgotten
7	document was "the right to a useful and remunera-
8	tive job in the industries or shops or farms or mines
9	of the Nation".
10	(C) This right was backed up with seven other
11	human rights: adequate income, adequate medical
12	care, family farming, freedom from monopolies, de-
13	cent housing, social security, and a good education.
14	(D) These ideals led to law-based entitlements
15	that nurtured high wages, a successful social secu-
16	rity system, unemployment insurance, other social
17	benefits, collective bargaining, higher productivity
18	and the rising purchasing power needed for private
19	enterprises to earn profits without government sub-
20	sidy.
21	(8) LIMITATIONS IN MAINSTREAM DIS-
22	COURSE.—(A) During World War II and the subse-
23	quent conversion from war to peace, the idea of full

24 employment was widely held.

1	(B) More recently, the full employment ideal
2	has been mistakenly defined as a high level of un-
3	used labor or regarded as impossible without exces-
4	sive deficits, inflation or regulations.
5	(C) Discussion of full employment has thus be-
6	come taboo in mainstream discourse.
7	(D) Something similar has happened with the
8	ideal of decent job opportunities as a human right.
9	(E) In earlier decades this ideal was supported
10	by most religious leaders and articulated, under
11	United States leadership, in many United Nations
12	declarations.
13	(F) More recently, the idea of full employment
14	has also become taboo in mainstream economic dis-
15	course.
16	(9) GLOBALIZATION.—(A) Transnational cor-
17	porations have evolved into giant global institutions
18	that control much of the world's information, assets
19	and money, while often undermining, if not entirely
20	escaping, national and international defenses against
21	the violation of basic human rights and responsibil-
22	ities.
23	(B) One-third of world trade is transactions
24	among the various units or sub-units of the same or-
25	ganization.

1 (C) An excessive amount of global financial 2 transactions consists of speculative operations that 3 create no new wealth and thereby divert resources 4 from productive use.

5 (b) DECLARATION OF POLICY.—To help promote the
6 general welfare and secure the blessings of liberty to our7 selves and our posterity, the Congress hereby declares the
8 following to be the policy of the Federal government:

9 (1) Reaffirming basic rights.—To reaffirm 10 to public discourse the human rights proclaimed by 11 President Roosevelt more than half a century earlier, 12 express them in terms that have been developed in 13 more recent years and, as part of the bridges to the 14 twenty-first century, affirm basic rights regarding 15 personal security, collective bargaining, the environ-16 ment, information, and voting.

17 (2) MORE EMPHASIS ON BASIC RESPONSIBIL18 ITIES.—(A) To help root these ideals of living wage
19 jobs for all individuals in explicit recognition of per20 sonal, corporate, and federal responsibilities.

(B) These include the continuing responsibilityof government of the following:

23 (i) To protect the rights of individuals.
24 (ii) To nurture healthy partnerships among
25 Federal, State, county, and local government

agencies, and between government agencies and such private sectors as nonprofit enterprises, labor unions, trade or fraternal associations, religious groups, and cooperatives.

5 (iii) To update and continuously improve 6 such fundamental laws and procedures as are 7 required for the protection of private property, 8 the functioning of competitive markets, and 9 such limitations on market activities as are nec-10 essary to promote the common good by protect-11 ing employees, consumers, and the environment.

12 DEMOCRATIC PLANNING.—To (3)Overall 13 mandate under law an overall planning process of 14 legislative and executive action to help provide the 15 essential remedies and resources needed to attain 16 and maintain conditions under which all Americans 17 may freely fulfill basic human rights and responsibil-18 ities and to help reduce poverty, inequality, and the 19 concentrations of economic and political power.

20 (4) CONGRESSIONAL MONITORING AND INITIA21 TIVES.—To strengthen the constitutional checks and
22 balances by providing continual congressional mon23 itoring of the overall planning process through the
24 activities of the Joint Economic Committee and the

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requirement of open debate and voting on the An nual Economic Policy Resolution.

3 (5) COOPERATIVE INTERNATIONAL LEADER4 SHIP.—To work with individuals and governments of
5 other nations in providing leadership for supporting
6 basic human rights and responsibilities through the
7 provision of sufficient remedies and resources.

#### 8 SEC. 3. BASIC RIGHTS AND RESPONSIBILITIES.

9 (a) UPDATING THE 1944 ECONOMIC BILL OF 10 **RIGHTS.**—The Congress reaffirms the responsibility of the Federal government to implement and, in accordance with 11 12 current and foreseeable trends, update the statement by 13 President Franklin D. Roosevelt in the State of the Union message of January 11, 1944. The Congress therefore 14 15 proclaims the following rights as continuing goals of United States public policy: 16

17 (1) DECENT JOBS.—(A) The right of every
18 adult American to earn decent real wages, to a free
19 choice among opportunities for useful and productive
20 paid employment, or for self-employment.

(B) With more full employment at living wages,
the economy will be more productive, attain higher
levels of responsible and sustainable growth and provide more Federal revenues even without desirable
changes in existing tax laws.

1	(2) Income security for individuals un-
2	ABLE TO WORK FOR PAY.—(A) Notwithstanding any
3	other provision of law, the right of every adult
4	American truly unable to work for pay to an ade-
5	quate standard of living that rises with increases in
6	the wealth and productivity of the society.
7	(B) With more full employment at living wages,
8	more individuals will be able to earn a decent living
9	without the help of welfare benefits or other transfer
10	payments.
11	(3) FAMILY FARMING.—(A) The right of every
12	farm family to raise and sell its products at a return
13	which will give it a decent living through the produc-
14	tion of useful food, with staged incentives for conver-
15	sion from unhealthy to healthier food or other prod-
16	ucts, with special attention to production processes
17	that conserve soil and water and reduce pollution.
18	(B) With more full employment at living wages,
19	the market for farm output will be enlarged, with
20	less need for controls over output, or Federal, state,
21	or local support prices or subsidies.
22	(4) FREEDOM FROM MONOPOLIES.—(A) The
23	right of every business enterprise, large and small,
24	to operate in freedom from domination by domestic
25	and foreign monopolies and cartels, and from

1 threats of undesirable mergers or leveraged buy-2 outs, and the right of consumers to obtain goods and 3 services at prices that are not determined by monop-4 olies, cartels, and price leadership. 5 (B) With more full employment at living wages, 6 more business enterprises will be able to earn profits 7 without monopolistic controls or government welfare 8 and consumers will be able to enjoy lower prices. 9 (5) DECENT HOUSING.—(A) The right of every 10 American to decent, safe, and sanitary housing and 11 community facilities, with adequate maintenance and 12 weatherization, including large-scale rehabilitation of 13 millions of existing buildings, thereby helping to re-14 duce overcrowding and the need to build new roads, 15 storm sewers, sewage, and refuse disposal. 16 (B) With more full employment at living wages 17 more people will be able afford adequate housing 18 with less government subsidy. 19 (6) ADEQUATE HEALTH SERVICES.—(A) The 20 right of every American to such widely available 21 health services as may be necessary to promote 22 wellness, extend both life expectancy and activity ex-23 pectancy, and reduce mortality and disability 24 through such non-contagious afflictions as cancer, 25 heart disease, stroke, infant mortality, high blood

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1	pressure and obesity, and reduce the incidence of
2	contagious diseases.
3	(B) With more full employment at living wages,
4	more tax revenues will be available to help finance
5	expanded health services for a larger and older pop-
6	ulation.
7	(7) Social security.—(A) The right to ade-
8	quate protection from the economic fears of old age,
9	sickness, accident, and unemployment.
10	(B) With more full employment at living wages
11	and higher levels of responsible growth, more tax
12	revenues will be available to help finance social secu-
13	rity, medicare, medicaid, unemployment compensa-
14	tion, and welfare payments.
15	(8) Education and work training.—(A)
16	Every individual has a right to opportunities for con-
17	tinuous learning through free public education, from
18	pre-kindergarten and kindergarten through post-
19	secondary levels.
20	(B) With more full employment at living wages,
21	more local, state and Federal revenues will be avail-
22	able to help support education and continuous learn-
23	ing.
24	(b) EXTENDING THE 1944 ECONOMIC BILL OF
25	RIGHTS.—The Congress proclaims the following addi-

tional rights as continuing goals of United States public
 policy:

3 (1) PERSONAL SECURITY.—The right of every
4 American to personal security against any form of
5 violence, whether in the home, in the workplace, on
6 the streets and highways, in the community or the
7 nation.

8 (2) Employee organizing and collective 9 BARGAINING.—Notwithstanding any other provision 10 of law, the right of all employees to organize and 11 bargain collectively, to withhold from any form of 12 work or purchasing when necessary to protect such 13 rights, and to receive full diplomatic, economic, and 14 other support from the Federal government in help-15 ing make this right effective in other countries and 16 eliminating policies or activities that undermine such 17 rights.

(3) SAFE ENVIRONMENTS.—The right of every
American to unpolluted breathable air, to potable
water available through a reliable and safe water
supply, to safety from hazardous materials, and to
such international protections as may be needed to
facilitate living and working in a safe and sustainable physical environment.

1 (4) INFORMATION.—The right of every Amer-2 ican to currently available and fully explained infor-3 mation on recent and foreseeable trends with respect 4 to sources of pollution and on products and proc-5 esses that threaten the health or life of individuals 6 and on employment, unemployment, underemploy-7 ment, economic insecurity, poverty, and the distribu-8 tion of wealth and income, with detailed attention 9 to various groups in the population and broader pan-10 oramic attention to such matters in each region of 11 the world.

(5) VOTING.—The right of every American to
vote and to seek nomination or election without having that right debased by the domination of electoral
campaigns by large-scale private financing of campaign operations or by the scheduling of elections
during weekdays or in other manners that may
interfere with regular working hours.

19 PERSONAL RESPONSIBILITY.—The (c)Congress hereby recognizes that every person benefiting from the 20 21 rights set forth in subsections (a) and (b) has a personal 22 responsibility to promote her or his health and wellbeing, 23 rather than relying exclusively on health services by oth-24 ers, to provide for appropriate care to the best of their 25 abilities of children and elderly parents, to protect the environment, to work productively, to vote, to involve herself
 or himself in public concerns and in ongoing education and
 training, to speak out against corruption or injustice, and
 to cooperate with others in promoting the nonviolent han dling of inevitable conflicts in the household, the work place, the community and elsewhere.

7 (d) CORPORATE RESPONSIBILITY.—

8 (1) Reports to the securities and ex-9 CHANGE COMMISSION.—To help implement the rec-10 ognition of the most responsible corporations and 11 encourage more responsible behavior by other cor-12 porations, each corporation registered with the Securities and Exchange Commission shall include in the 13 14 annual reports filed with the Commission a full and 15 fair disclosure of information regarding the impact 16 of their activities in the United States and other 17 countries on environmental quality and on the rights 18 of other stakeholders, including employees, consum-19 ers, and communities.

(2) REPORTS BY STATE-CHARTERED CORPORATIONS.—To help implement the recognition of the
most responsible corporations and encourage movement in this direction by other corporations, a State
shall not be entitled to receive any Federal grants or
enter into any Federal contracts unless the State

has initiated a time-phased program to require that
all State-chartered corporations submit annual reports that include full and fair disclosure of information regarding the impact of their activities in this
or other countries on environmental quality and on
the rights of other stakeholders, including employees, consumers, and communities.

8 (3) Recognition of most responsible cor-9 PORATIONS.—Because some profit-seeking corpora-10 tions have managed their enterprises with recogni-11 tion not only of the rights of stockholders and chief 12 executives, but also with responsible action toward 13 environmental quality and the rights of other stake-14 holders, including employees, consumers, and com-15 munities, the Secretary of Labor, in cooperation with the Director of the Environmental Protection 16 17 Agency, shall identify those corporations that have 18 gone the furthest in exercising such responsibilities 19 and recommend to the President a special annual 20 award to those chief executives and boards of direc-21 tors that have made the greatest progress in this di-22 rection.

23 (4) COMPUTER REGISTRATION OF CORPORATE
24 CRIMES.—

1	(A) IN GENERAL.—The Attorney General,
2	with the assistance of business leaders and or-
3	ganizations, shall establish an ongoing comput-
4	erized registration program of all corporations
5	that are found guilty of violating a Federal or
6	State law. The register shall set forth—
7	(i) the nature of each violation;
8	(ii) the names of the members of the
9	board and principal officers of the corpora-
10	tion at the time of the violation;
11	(iii) the penalties imposed; and
12	(iv) the extent to which penalties were
13	reduced or avoided by consent decrees, plea
14	bargains, and no contest pleas or tax de-
15	ductions.
16	(B) REGISTRATION NONCOMPLIANCE.—In
17	the absence of clear and convincing evidence of
18	rehabilitation, the President may deny Federal
19	contracts, loans, or loan guarantees to corpora-
20	tions that fail to comply with this section.
21	(e) Responsibility of Federal Government.—
22	(1) Positive responsibilities.—Each Fed-
23	eral agency and commission, including the Board of
24	Governors of the Federal Reserve System, has the
25	responsibility to plan and carry out its policies, pro-

grams, projects, and budgets in a manner designed
 to help establish and maintain conditions under
 which all Americans may freely exercise the respon sibilities and rights recognized in this Act.

5 (2) PROHIBITION.—Each such Federal agency
6 or commission shall not directly or indirectly pro7 mote economic recession, stagnation, or unemploy8 ment as a means of reducing wages, salaries, or in9 flation.

#### 10 SEC. 4. OVERALL PLANNING FOR FULL EMPLOYMENT.

(a) GOALS.—As a part of the annual submission of
the budget of the United States Government for the following fiscal year pursuant to section 1105 of title 31,
United States Code, the President shall establish a framework for such budget that meets the following goals:

(1) QUALITY OF LIFE AND ENVIRONMENT.—
The goal of improving the quality of life and environmental conditions in the United States by the
year 2000 and the first decade of the 21st century,
including establishing and maintaining conditions
under which the rights and responsibilities recognized in section 3 may be fully exercised.

(2) GOALS FOR RESPONSIBLE AND SUSTAINABLE GROWTH.—The goal of responsible and sustainable annual growth of at least 3 percent, after

correction for price changes, in gross domestic out put.

3 (3) Reducing officially measured unem-4 PLOYMENT.—The goal of reducing officially meas-5 ured unemployment to the interim goal of at least 6 3 percent for individuals who have attained the age 7 of 20 and at least 4 percent for individuals who have 8 attained the age of 16 but have not attained the age 9 of 20, as set forth in the Full Employment and Bal-10 anced Growth Act of 1978.

11 (4)SUPPORTING INTERNATIONAL HUMAN 12 RIGHTS DECLARATIONS.—The goal of implementa-13 tion of the ideals set forth in the Employment Act 14 of 1946, the Full Employment and Balanced Growth 15 Act of 1978, the Charter of the United Nations, the 16 Charter of the Organization of American States, the 17 Universal Declaration of Human Rights, the Inter-18 national Covenant on Civil and Political Rights, the 19 International Covenant on Economic, Social and 20 Cultural Rights, the International Convention 21 Against All Forms of Racism, the International Con-22 vention Against Discrimination of Women, and the 23 International Convention on the Rights of the Child. 24 (b) A Full Employment Minimum.—The frame-25 work for the annual budget established under subsection

1 (a) shall also include, as a basic minimum of activities
2 needed to achieve conditions under which Americans may
3 better fulfill basic human rights and responsibilities, spe4 cific legislative proposals, budgets, and executive policies
5 and initiatives such as the following:

6 (1) CONVERSION FROM MILITARY TO CIVILIAN
7 ECONOMY.—The establishment of the following:

8  $(\mathbf{A})$ The establishment of a conversion 9 planning fund, to be administered under the guidance of the Secretary of Defense and the 10 11 Secretary of Labor, to include not less than 1 12 percent of the amount appropriated for military 13 purposes during each subsequent year for the 14 purpose of promoting and activating short- and 15 long-term plans for coping with declines in mili-16 tary activities by developing specific policies, 17 programs and projects (including feasibility 18 studies, education, training and inducements 19 for whatever increased labor mobility may be 20 necessary) for the expansion of economic acti-21 vates in non-military sectors.

(B) The recognition of the right of all
businesses with terminated military contracts to
fair reimbursement for the work already completed by such businesses, including quick ad-

1	vance payments on initial claims, adequate ter-
2	mination payments for released employees, and
3	conversion assistance for communities pre-
4	viously dependent on such contracts.
5	(2) TRUTH IN BUDGETS.—The establishment of
6	policies and initiatives that—
7	(A) make distinctions between operating
8	and investment outlays as such outlays regu-
9	larly appear in the budgets of business organi-
10	zations and state and local governments;
11	(B) present outlays of the military in
12	terms not only of Department of Defense out-
13	lays but also of all other forms of military relat-
14	ed spending;
15	(C) provide for the development of a tax
16	expenditure budget, as defined in the Congres-
17	sional Budget Act of 1974, that is presented
18	not only in a separately published special analy-
19	sis but also incorporated into the general reve-
20	nue provisions of the budget and accompanied
21	by estimates of the benefits sought and thus far
22	obtained by such planned losses of tax revenue;
23	and

1	(D) express any debt and deficit data in
2	constant as well as current United States dol-
3	lars.
4	(3) Improved indicators of progress and
5	REGRESS.—(A) The establishment of procedures for
6	the collecting, processing, and making publicly avail-
7	able improved indicators of recent, current and fore-
8	seeable trends with respect to—
9	(i) health, life expectancy, activity expect-
10	ancy, morbidity and disability in the United
11	States;
12	(ii) employment, unemployment, under-
13	employment, and economic insecurity data;
14	(iii) indices of job security, family security,
15	and the ratio of job applicants to job openings
16	in the United States;
17	(iv) poverty in the sense of both absolute
18	deprivation and relative deprivation;
19	(v) the distribution of wealth and income
20	in the United States;
21	(vi) the sources of pollution, products and
22	processes that threaten the health or life of peo-
23	ple in the United States; and

1 (vii) the kinds, quantity, and quality of un-2 paid services in homes, households, and neigh-3 borhoods, including volunteer activities. 4 (B) In establishing the procedures under sub-5 paragraph (A), emphasis shall be placed on distin-6 guishing among the various groups in the population 7 of the United States and on trends with respect to 8 such matters in other countries. 9 (4) ANTI-INFLATION POLICIES.—The establish-10 ment of policies and initiatives for preventing or con-11 trolling inflationary tendencies through a full battery 12 of standby policies, including public controls over 13 price fixing through monopolistic practices or re-14 straint of trade, the promotion of competition and 15 productivity, and wage-price policies arrived at 16 through tripartite business-labor-government co-17 operation.

18 (5) LOWER REAL INTEREST RATES.—The es19 tablishment of policies and initiatives to enlarge em20 ployment opportunities through reductions in real
21 interest rates.

(6) PUBLIC WORKS AND SERVICES.—The establishment of policies and initiatives for including provisions in Federal grant programs and other assistance programs to encourage the planning and fulfill-

1	ment of public works and public services planning by
2	town, city, county and State governments projects—
3	(A) to improve the quality of life for all
4	people in the area;
5	(B) to renovate, and to the extent desir-
6	able, enlarge the decaying infrastructure of
7	public facilities and services required for pro-
8	ductive, efficient, and profitable enterprise;
9	(C) to utilize the wasted labor power, and
10	nurture the creative energies of, those suffering
11	from joblessness and poverty; and
12	(D) to have contracts awarded competi-
13	tively to smaller as well as larger business en-
14	terprises or such other private sector units as
15	non-profit enterprises, labor unions, coopera-
16	tives, neighborhood corporations or other vol-
17	untary associations.
18	(7) INTERNATIONAL ECONOMIC POLICY.—The
19	establishment of policies and initiatives to make any
20	future financial support for the International Mone-
21	tary Fund and the International Bank for Recon-
22	struction and Development to be conditioned on de-
23	velopment and implementation of certain policies
24	and procedures by such institutions, including the
25	protection of employees' right to organize as will

1	help raise the living standards of those people with
2	the lowest levels of income and wealth, thereby pro-
3	moting such higher levels of wages and salaries in
4	such countries as will provide larger markets for
5	their own industries and for imports of goods and
6	services from the United States.
7	(8) INTERNATIONAL CONFERENCES ON UNEM-
8	PLOYMENT AND UNDEREMPLOYMENT.—The estab-
9	lishment of policies and initiatives—
10	(A) to begin working toward the prompt
11	initiation of a series of international and re-
12	gional conferences through the United Nations
13	on alternative methods of reducing involuntary
14	unemployment, underemployment, and poverty;
15	and
16	(B) to organize, through the Department
17	of Labor, planning seminars and other sessions
18	in preparation for a worldwide conference and
19	convention of independent labor unions.
20	(9) REDUCTIONS IN HOURS.—The establish-
21	ment of policies and initiatives to provide for
22	phased-in actions for reductions in the length of the
23	work year through longer paid vacations, the elimi-
24	nation of compulsory overtime, curbing excessive
25	overtime through an increase in the premium to tri-

1 ple time on all hours in excess of 40 hours in any 2 week, exempting administrative, executive, and pro-3 fessional employees from the overtime premium only 4 if their salary levels are three times the annual value of the minimum wage, reducing the average work 5 6 week in manufacturing and mining to no more than 7 35 hours without any corresponding loss in weekly 8 wages, and voluntary work-sharing arrangements.

9 (10) PART-TIME EMPLOYMENT WITH SOCIAL 10 BENEFITS.—The establishment of policies and initia-11 tives to increase the opportunities for freely-chosen 12 part-time employment, with social security and 13 health benefits, to meet the needs of older people, 14 students, individuals with disabilities, and individ-15 uals with housekeeping and child care responsibilities. 16

17 (11) INSURANCE PROTECTION FOR PENSION 18 FUND INVESTMENTS.—The establishment of policies 19 and initiatives to encourage more private and public 20 investment in those areas of localized depression in 21 which people suffer from massive joblessness, over-22 crowded schools, overcrowded housing, inadequate li-23 brary and transportation facilities, violence and so-24 cial breakdown by—

1 (A) promoting comprehensive plans for 2 raising the quality of life through expanded small business activity, middle income housing 3 4 (including rehabilitation) and improvements in 5 private and public infrastructure; 6 (B) encouraging private, Federal, state 7 and local pension funds to invest a substantial 8 portion of their resources in projects approved 9 in accordance with such plans; and 10 (C) protecting the beneficiaries of such 11 funds by whatever insurance guarantees may be 12 needed to eliminate the risks involved by enter-13 ing areas not normally regarded as profitable 14 by banks and other investors. 15 (12) OTHER MATTERS.—The establishment of 16 policies and initiatives to present and continuously 17 adjust proposals, budgets and executive policies and 18 initiatives on taxation, social security, health care, 19 child care, public education, training and retraining, 20 the arts and humanities, basic and applied science, 21 housing, public transportation, military conversion, 22 environmental protection, agriculture, enforcement 23 of anti-monopoly laws, public financing of election 24 campaigns, crime prevention, punishment and rehabilitation, and such other matters as may be nec essary to fulfill the objectives of this Act.

#### **3 SEC. 5. JOINT ECONOMIC COMMITTEE.**

4 (a) MONITORING OF ACTIONS UNDER THIS ACT.—
5 In addition to its responsibilities under the Employment
6 Act of 1946, the Joint Economic Committee shall monitor
7 all actions taken or proposed to be taken to carry out the
8 purposes under this Act.

9 (b) **REPORT.**—The Joint Economic Committee shall 10 prepare and submit to the Congress, and publish in the 11 Federal Register, an annual report containing a summary of the findings of the Committee with respect to the ac-12 13 tions monitored under subsection (a) for the preceding year, with special attention to the extent to which the 14 15 President and Federal agencies have faithfully executed or may have failed to faithfully execute the provisions of 16 this Act and fulfill their obligations under international 17 18 covenants and conventions.

(c) CONCURRENT RESOLUTION ON ECONOMIC POL1CY.—Not later than July 1 of each year the Joint Economic Committee shall submit to the Senate and the
House of Representatives a Concurrent Resolution on
Economic Policy setting forth both in aggregate terms and
in detail its proposed goals for employment by type of employment, with special attention to hours, wages, and so-

cial benefits, and for reducing unemployment, under employment, and poverty in urban, suburban and rural
 areas. Notwithstanding any other provisions of law, these
 goals shall serve as the framework for any concurrent res olutions on the Federal budget.

### 6 SEC. 6. AUTHORIZATION OF APPROPRIATIONS.

7 There are hereby authorized to be appropriated such
8 sums as may be necessary for operating and investment
9 expenses to implement the policies, programs and projects
10 set forth in accordance with this Act.