S. 929

To amend the Small Business Act to promote the partnership of small businesses and federally sponsored research entities to develop commercial applications for research projects, and for other purposes.

IN THE SENATE OF THE UNITED STATES

June 18 (Legislative day June 17), 1997

Mr. Kerry (for himself, Mr. Cleland, Mr. Wellstone, Mr. Robb, Ms. Landrieu, Mr. Harkin, Mr. Bumpers, and Ms. Mikulski) introduced the following bill; which was read twice and referred to the Committee on Small Business

A BILL

To amend the Small Business Act to promote the partnership of small businesses and federally sponsored research entities to develop commercial applications for research projects, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Small Business Tech-
- 5 nology Transfer Act of 1997".
- 6 SEC. 2. FINDINGS.
- 7 Congress finds that—

- (1) federally sponsored research at nonprofit institutions has not been adequately applied to commercial purposes in the past;
 (2) small businesses have the entrepreneurial
 - (2) small businesses have the entrepreneurial spirit and business experience to apply research for commercial uses;
 - (3) the partnership between small businesses and research institutions will create more commercial uses for innovative ideas that will spur the economy; and
- 11 (4) although to date the Small Business Tech-12 nology Transfer program has produced quality re-13 search proposals, an additional evaluation period is 14 warranted before the program is expanded or made 15 permanent.

16 SEC. 3. PURPOSES.

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- 17 The purpose of this Act is to reauthorize the Small
- 18 Business Technology Transfer program for fiscal years
- 19 1998 through 2003 to allow for a more complete assess-
- 20 ment of the impact and effectiveness of the program.
- 21 SEC. 4. SMALL BUSINESS TECHNOLOGY TRANSFER PRO-
- GRAM.
- 23 (a) In General.—Section 9(n) of the Small Busi-
- 24 ness Act (15 U.S.C. 638(n)) is amended by striking para-
- 25 graph (1) and inserting the following:

"(1) 1 Required EXPENDITURE AMOUNTS.— 2 With respect to fiscal years 1998, 1999, 2000, 2001, 3 2002, or 2003, each Federal agency that has an ex-4 tramural budget for research, or research and devel-5 opment, in excess of \$1,000,000,000 for that fiscal 6 year, may expend with small business concerns not less than 0.15 percent of that extramural budget 7 specifically in connection with STTR programs that 8 9 meet the requirements of this section and any policy directives and regulations issued under this sec-10 11 tion.".

12 (b) EFFECTIVE DATE.—The amendment made by 13 this section shall take effect on October 1, 1997.

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