

105TH CONGRESS
1ST SESSION

S. 604

To amend the Agricultural Market Transition Act to require the Secretary of Agriculture to use the price of feed grains and other cash expenses as factors that are used to determine the basic formula price for milk and any other milk price regulated by the Secretary.

IN THE SENATE OF THE UNITED STATES

APRIL 17, 1997

Mr. SPECTER introduced the following bill; which was read twice and referred to the Committee on Agriculture, Nutrition, and Forestry

A BILL

To amend the Agricultural Market Transition Act to require the Secretary of Agriculture to use the price of feed grains and other cash expenses as factors that are used to determine the basic formula price for milk and any other milk price regulated by the Secretary.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. BASIC FORMULA PRICE.**

4 Section 143(a) of the Agricultural Market Transition
5 Act (7 U.S.C. 7253(a)) is amended by adding at the end
6 the following:

1 “(5) BASIC FORMULA PRICE.—In carrying out
2 this subsection and section 8c(5) of the Agricultural
3 Adjustment Act (7 U.S.C. 608c(5)), reenacted with
4 amendments by the Agricultural Marketing Agree-
5 ment Act of 1937, the Secretary shall use as factors
6 that are used to determine the basic formula price
7 for milk and any other milk price regulated by the
8 Secretary—

9 “(A) the price of feed grains, including the
10 cost of concentrates, byproducts, liquid whey,
11 hay, silage, pasture, and other forage; and

12 “(B) other cash expenses, including the
13 cost of hauling, artificial insemination, veteri-
14 nary services and medicine, bedding and litter,
15 marketing, custom services and supplies, fuel,
16 lubrication, electricity, machinery and building
17 repairs, labor, association fees, and assess-
18 ments.”.

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