S. 426

To amend the Higher Education Act of 1965 to adjust the needs analysis to protect more of a student's earnings.

IN THE SENATE OF THE UNITED STATES

March 12, 1997

Mr. Dodd introduced the following bill; which was read twice and referred to the Committee on Labor and Human Resources

A BILL

To amend the Higher Education Act of 1965 to adjust the needs analysis to protect more of a student's earnings.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. STUDENT EARNINGS.
- 4 (a) Short Title.—This section may be cited as the
- 5 "Better Financial Aid for Working Students Act of
- 6 1997".
- 7 (b) AMENDMENTS.—Section 475(g) of the Higher
- 8 Education Act of 1965 (20 U.S.C. 1087oo(g)) is amend-
- 9 ed—

1	(1) in paragraph $(2)(D)$, by striking "\$1,750"
2	and inserting "\$3,500"; and
3	(2) in paragraph (5), by striking "at 50 per-
4	cent" and inserting "at—
5	"(A) 35 percent for available income less
6	than or equal to \$1,500; and
7	"(B) 50 percent for available income great-
8	er than \$1,500".

 \bigcirc