

Calendar No. 162

105TH CONGRESS
1ST SESSION**S. 343****[Report No. 105–81]**

To authorize the extension of nondiscriminatory treatment (most-favored-nation treatment) to the products of Mongolia.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 24, 1997

Mr. THOMAS (for himself and Mr. ROBB) introduced the following bill; which was read twice and referred to the Committee on Finance

SEPTEMBER 15, 1997

Reported by Mr. ROTH, without amendment

A BILL

To authorize the extension of nondiscriminatory treatment (most-favored-nation treatment) to the products of Mongolia.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. FINDINGS.**

4 Congress makes the following findings:

5 (1) Mongolia has received most-favored-nation
6 treatment since 1991 and has been found to be in

1 full compliance with the freedom of emigration re-
2 quirements under title IV of the Trade Act of 1974.

3 (2) Mongolia has, since ending its nearly 70
4 years of dependence on the former Soviet Union,
5 made remarkable progress in establishing a demo-
6 cratic political system and creating a free-market
7 economic system.

8 (3) In 1996 Mongolia held its third election
9 under its new constitution, resulting in a parliamen-
10 tary majority for the coalition of democratic opposi-
11 tion parties and a peaceable transfer of power to the
12 new government.

13 (4) Mongolia has concluded a bilateral trade
14 treaty with the United States in 1991, and a bilat-
15 eral investment treaty in 1994.

16 (5) Mongolia has acceded to the Agreement Es-
17 tablishing the World Trade Organization.

18 (6) Mongolia has demonstrated a strong desire
19 to build a friendly and cooperative relationship with
20 the United States on trade matters.

21 (7) The extension of unconditional most-fa-
22 vored-nation treatment to the products of Mongolia
23 would enable the United States to avail itself of all
24 rights under the World Trade Organization with re-
25 spect to Mongolia.

1 **SEC. 2. TERMINATION OF APPLICATION OF TITLE IV OF**
2 **THE TRADE ACT OF 1974 TO MONGOLIA.**

3 (a) PRESIDENTIAL DETERMINATIONS AND EXTEN-
4 SIONS OF NONDISCRIMINATORY TREATMENT.—Notwith-
5 standing any provision of title IV of the Trade Act of 1974
6 (19 U.S.C. 2431 et seq.), the President may—

7 (1) determine that such title should no longer
8 apply to Mongolia; and

9 (2) after making a determination under para-
10 graph (1) with respect to Mongolia, proclaim the ex-
11 tension of nondiscriminatory treatment (most-fa-
12 vored-nation treatment) to the products of that
13 country.

14 (b) TERMINATION OF APPLICATION OF TITLE IV.—
15 On or after the effective date of the extension under sub-
16 section (a)(2) of nondiscriminatory treatment to the prod-
17 ucts of Mongolia, title IV of the Trade Act of 1974 shall
18 cease to apply to that country.

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