105TH CONGRESS 1ST SESSION

S. 269

To provide that the Secretary of the Senate and the Clerk of the House of Representatives shall include an estimate of Federal retirement benefits for each Member of Congress in their semiannual reports, and for other purposes.

IN THE SENATE OF THE UNITED STATES

February 5, 1997

Mr. Abraham introduced the following bill; which was read twice and referred to the Committee on Rules and Administration

A BILL

To provide that the Secretary of the Senate and the Clerk of the House of Representatives shall include an estimate of Federal retirement benefits for each Member of Congress in their semiannual reports, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. DISCLOSURE OF ESTIMATES OF FEDERAL RE-
- 4 TIREMENT BENEFITS OF MEMBERS OF CON-
- 5 GRESS.
- 6 (a) In General.—Section 105(a) of the Legislative
- 7 Branch Appropriations Act, 1965 (2 U.S.C. 104a; Public

- 1 Law 88–454; 78 Stat. 550) is amended by adding at the
- 2 end the following new paragraph:
- 3 "(4) The Secretary of the Senate and the Clerk of
- 4 the House of Representatives shall include in each semi-
- 5 annual report submitted under paragraph (1), with re-
- 6 spect to Members of Congress, as applicable—
- 7 "(A) the total amount of individual contribu-
- 8 tions made by each Member to the Civil Service Re-
- 9 tirement and Disability Fund and the Thrift Savings
- Fund under chapters 83 and 84 of title 5, United
- 11 States Code, for all Federal service performed by the
- Member as a Member of Congress and as a Federal
- employee;
- "(B) an estimate of the annuity each Member
- would be entitled to receive under chapters 83 and
- 16 84 of such title based on the earliest possible date
- to receive annuity payments by reason of retirement
- 18 (other than disability retirement) which begins after
- the date of expiration of the term of office such
- Member is serving; and
- 21 "(C) any other information necessary to enable
- 22 the public to accurately compute the Federal retire-
- 23 ment benefits of each Member based on various as-
- sumptions of years of service and age of separation
- 25 from service by reason of retirement.".

- 1 (b) Effective Date.—This section shall take effect
- 2 1 year after the date of the enactment of this Act.

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