

105TH CONGRESS
2D SESSION

S. 2549

To provide that no Federal income tax shall be imposed on amounts received by Holocaust victims.

IN THE SENATE OF THE UNITED STATES

OCTOBER 5 (legislative day, OCTOBER 2), 1998

Mr. D'AMATO introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To provide that no Federal income tax shall be imposed on amounts received by Holocaust victims.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. NO TAX ON AMOUNTS RECEIVED BY HOLO-**
4 **CAUST VICTIMS.**

5 (a) IN GENERAL.—For purposes of the Internal Rev-
6 enue Code of 1986, gross income shall not include any
7 amount received by an individual from any person as a
8 result of a settlement or adjudication in the individual's
9 favor arising out of any moral or legal injustice experi-
10 enced by the individual as a Holocaust victim, including

1 any amount received from the Swiss Humanitarian Fund
2 established by the Government of Switzerland.

3 (b) EFFECTIVE DATE.—This section shall apply to
4 amounts received in taxable years beginning before, on,
5 or after the date of the enactment of this Act.

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