

105TH CONGRESS
2D SESSION

S. 2466

To authorize the minting and issuance of a commemorative coin in honor
of the founding of Biloxi, Mississippi.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 14, 1998

Mr. COCHRAN (for himself and Mr. LOTT) introduced the following bill; which
was read twice and referred to the Committee on Banking, Housing, and
Urban Affairs

A BILL

To authorize the minting and issuance of a commemorative
coin in honor of the founding of Biloxi, Mississippi.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. COMMEMORATIVE COINS IN HONOR OF THE**
4 **FOUNDING OF BILOXI, MISSISSIPPI.**

5 (a) COIN SPECIFICATIONS.—The Secretary of the
6 Treasury (hereafter in this section referred to as the “Sec-
7 retary”) shall mint and issue each of the following coins:

8 (1) \$10 GOLD COINS.—Not more than 100,000
9 \$10 coins, each of which shall—

10 (A) weigh 16.718 grams;

1 (B) have a diameter of 1.06 inches; and

2 (C) contain 90 percent gold and 10 percent

3 alloy.

4 (2) \$1 SILVER COINS.—Not more than 500,000

5 \$1 coins, each of which shall—

6 (A) weigh 26.73 grams;

7 (B) have a diameter of 1.500 inches; and

8 (C) contain 90 percent silver and 10 per-

9 cent copper.

10 (3) HALF DOLLAR CLAD COINS.—Not more

11 than 750,000 half dollar coins each of which shall—

12 (A) weigh 11.34 grams;

13 (B) have a diameter of 1.205 inches; and

14 (C) be minted to the specifications for half

15 dollar coins contained in section 5112(b) of title

16 31, United States Code.

17 (b) LEGAL TENDER.—The coins minted under this

18 section shall be legal tender, as provided in section 5103

19 of title 31, United States Code.

20 (c) SOURCES OF BULLION.—The Secretary shall ob-

21 tain gold and silver for minting coins under this section

22 pursuant to the authority of the Secretary under other

23 provisions of law, including authority relating to the use

24 of silver stockpiles established under the Strategic and

25 Critical Materials Stockpiling Act, as applicable.

1 (d) DESIGN OF COINS.—

2 (1) DESIGN REQUIREMENTS.—

3 (A) IN GENERAL.—The design of the coins
4 minted under this section shall be emblematic
5 of the landing of Pierre LeMoyne Sieur
6 D'Iberville on the shores of present day Biloxi,
7 Mississippi, on February 13, 1699.

8 (B) DESIGNATION AND INSCRIPTIONS.—

9 On each coin minted under this section there
10 shall be—

11 (i) a designation of the value of the
12 coin;

13 (ii) an inscription of the year 1999;
14 and

15 (iii) inscriptions of the words “Lib-
16 erty”, “In God We Trust”, “United States
17 of America”, and “E Pluribus Unum”.

18 (2) SELECTION.—The design for the coins
19 minted under this section shall be—

20 (A) selected by the Secretary after con-
21 sultation with the Board of Directors of the Bi-
22 loxi Tricentennial Commission and the Commis-
23 sion of Fine Arts; and

24 (B) reviewed by the Citizens Commemora-
25 tive Coin Advisory Committee.

1 (e) PERIOD FOR ISSUANCE OF COINS.—The Sec-
2 retary may issue coins minted under this section only dur-
3 ing the period beginning on January 1, 1999, and ending
4 on December 31, 1999.

5 (f) SALE OF COINS.—

6 (1) SALE PRICE.—The coins issued under this
7 section shall be sold by the Secretary at a price
8 equal to the sum of—

9 (A) the face value of the coins;

10 (B) the surcharge provided in paragraph
11 (4) with respect to such coins; and

12 (C) the cost of designing and issuing the
13 coins (including labor, materials, dies, use of
14 machinery, overhead expenses, marketing, and
15 shipping).

16 (2) BULK SALES.—The Secretary shall make
17 bulk sales of the coins issued under this section at
18 a reasonable discount.

19 (3) PREPAID ORDERS.—

20 (A) IN GENERAL.—The Secretary shall ac-
21 cept prepaid orders for the coins minted under
22 this section before the issuance of such coins.

23 (B) DISCOUNT.—Sale prices with respect
24 to prepaid orders under subparagraph (A) shall
25 be at a reasonable discount.

1 (4) SURCHARGES.—All sales shall include a
2 surcharge of—

3 (A) \$35 per coin for the \$10 coin;

4 (B) \$10 per coin for the \$1 coin; and

5 (C) \$1 per coin for the half dollar coin.

6 (g) GENERAL WAIVER OF PROCUREMENT REGULA-
7 TIONS.—

8 (1) IN GENERAL.—Except as provided in para-
9 graph (2), no provision of law governing procure-
10 ment or public contracts shall be applicable to the
11 procurement of goods and services necessary for car-
12 rying out this section.

13 (2) EQUAL EMPLOYMENT OPPORTUNITY.—
14 Paragraph (1) does not relieve any person entering
15 into a contract under the authority of this section
16 from complying with any law relating to equal em-
17 ployment opportunity.

18 (h) TREATMENT AS NUMISMATIC ITEMS.—For pur-
19 poses of sections 5134 and 5136 of title 31, United States
20 Code, all coins minted under this subsection shall be con-
21 sidered to be numismatic items.

22 (i) DISTRIBUTION OF SURCHARGES.—

23 (1) IN GENERAL.—Subject to section 5134 of
24 title 31, United States Code, all surcharges received
25 by the Secretary from the sale of coins issued under

1 this section shall be promptly paid by the Sec-
2 retary—

3 (A) to the Biloxi Tricentennial Commis-
4 sion, Inc., for the purpose of planning and im-
5 plementing the 1999 Tricentennial Celebration
6 in Biloxi, Mississippi; and

7 (B) upon dissolution of the Biloxi Tri-
8 centennial Commission, Inc., to Biloxi First,
9 Inc., for the purpose of funding educational
10 projects directly related to local history instruc-
11 tion for students in the public school system in
12 Biloxi, Mississippi.

13 (2) AUDITS.—The Comptroller General of the
14 United States shall have the right to examine such
15 books, records, documents, and other data of the Bi-
16 loxi Tricentennial Commission, Inc., and Biloxi
17 First, Inc., as may be related to the expenditures of
18 amounts paid under paragraph (1).

19 (j) FINANCIAL ASSURANCES.—The Secretary shall
20 take such actions as may be necessary to ensure that mint-
21 ing and issuing coins under this section will not result in
22 any net cost to the United States Government.

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