

105TH CONGRESS
1ST SESSION

S. 221

To amend the Social Security Act to require the Commissioner of Social Security to submit specific legislative recommendations to ensure the solvency of the Social Security trust funds.

IN THE SENATE OF THE UNITED STATES

JANUARY 28, 1997

Mr. GREGG introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Social Security Act to require the Commissioner of Social Security to submit specific legislative recommendations to ensure the solvency of the Social Security trust funds.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. LEGISLATIVE RECOMMENDATIONS TO ENSURE**
4 **THE SOLVENCY OF THE SOCIAL SECURITY**
5 **TRUST FUNDS.**

6 Section 201(c) of the Social Security Act (42 U.S.C.
7 401(c)) is amended by inserting after the 7th sentence the
8 following: “If the statement includes a finding that 1 or

1 both of the Trust Funds are not in close actuarial balance
2 (as so defined) for the succeeding 75 years, the Commis-
3 sioner of Social Security shall include in the report specific
4 legislative recommendations, the enactment of which into
5 law would, according to an actuarial opinion of the Chief
6 Actuary of the Social Security Administration, be suffi-
7 cient to place such Trust Funds in such close actuarial
8 balance.”.

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