

105TH CONGRESS
2D SESSION

S. 2162

To amend the Internal Revenue Code of 1986 to more accurately codify the depreciable life of printed wiring board and printed wiring assembly equipment.

IN THE SENATE OF THE UNITED STATES

JUNE 11, 1998

Mr. MACK (for himself and Mr. GRAMS) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to more accurately codify the depreciable life of printed wiring board and printed wiring assembly equipment.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Printed Circuit Invest-
5 ment Act of 1998”.

1 **SEC. 2. 3-YEAR DEPRECIABLE LIFE FOR PRINTED WIRING**
 2 **BOARD AND PRINTED WIRING ASSEMBLY**
 3 **EQUIPMENT.**

4 (a) IN GENERAL.—Subparagraph (A) of section
 5 168(e)(3) of the Internal Revenue Code of 1986 (relating
 6 to classification of property) is amended by striking “and”
 7 at the end of clause (ii), by striking the period at the end
 8 of clause (iii) and inserting “, and”, and by adding at the
 9 end the following new clause:

10 “(iv) any printed wiring board or
 11 printed wiring assembly equipment.”

12 (b) 3-YEAR CLASS LIFE.—Subparagraph (B) of sec-
 13 tion 168(g)(3) of such Code is amended by inserting after
 14 the item relating to subparagraph (A)(iii) the following
 15 new item:

“(A)(iv) 3”.

16 (c) EFFECTIVE DATE.—The amendments made by
 17 this section shall apply to equipment placed in service
 18 after the date of the enactment of this Act.

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