

105TH CONGRESS  
2D SESSION

# S. 1869

To authorize the establishment of a disaster mitigation pilot program in the Small Business Administration.

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## IN THE SENATE OF THE UNITED STATES

MARCH 26, 1998

Mr. CLELAND (for himself, Mr. COVERDELL, Mr. KERRY, Mr. HOLLINGS, and Mr. HARKIN) introduced the following bill; which was read twice and referred to the Committee on Small Business

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## A BILL

To authorize the establishment of a disaster mitigation pilot program in the Small Business Administration.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. DISASTER MITIGATION PILOT PROGRAM.**

4       (a) IN GENERAL.—Section 7(b)(1) of the Small Busi-  
5       ness Act (15 U.S.C. 636(b)(1)) is amended—

6               (1) in subparagraph (B), by adding “and” at  
7       the end; and

8               (2) by adding at the end the following:

9               “(C) during fiscal years 1999 through 2003, to  
10       establish a pre-disaster mitigation program to make

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1       such loans (either directly or in cooperation with  
 2       banks or other lending institutions through agree-  
 3       ments to participate on an immediate or deferred  
 4       (guaranteed) basis), as the Administrator may deter-  
 5       mine to be necessary or appropriate, to enable small  
 6       businesses to install mitigation devices or to take  
 7       preventive measures to protect against disasters, in  
 8       support of a formal mitigation program established  
 9       by the Federal Emergency Management Agency, ex-  
 10      cept that no loan or guarantee shall be extended to  
 11      a small business under this subparagraph unless the  
 12      Administration finds that the small business is oth-  
 13      erwise unable to obtain credit for the purposes de-  
 14      scribed in this subparagraph;”.

15      (b) AUTHORIZATION OF APPROPRIATIONS.—Section  
 16 20 of the Small Business Act (15 U.S.C. 631 note) is  
 17 amended by adding at the end the following:

18      “(f) DISASTER MITIGATION PILOT PROGRAM.—The  
 19 following program levels are authorized for loans under  
 20 section 7(b)(1)(C):

21           “(1) \$15,000,000 for fiscal year 1999.

22           “(2) \$15,000,000 for fiscal year 2000.

23           “(3) \$15,000,000 for fiscal year 2001.

24           “(4) \$15,000,000 for fiscal year 2002.

1 “(5) \$15,000,000 for fiscal year 2003.”.

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