

105TH CONGRESS
2D SESSION

S. 1587

To amend the Balanced Budget and Emergency Deficit Control Act of 1985 to ensure the continued enforcement of the pay-as-you-go budget requirement until such time as the budget is balanced in order to protect the social security trust funds, the Federal military retiree trust fund, the highway trust funds, the medicare trust fund, the civil service retirement trust fund, the unemployment trust fund, and the airports trust fund.

IN THE SENATE OF THE UNITED STATES

JANUARY 29, 1998

Mr. HOLLINGS introduced the following bill; which was read twice and referred jointly pursuant to the order of August 4, 1977, as modified by the order of April 11, 1986, to the Committees on the Budget, and Governmental Affairs, with instructions that if one committee reports, the other committee have thirty days to report or be discharged.

A BILL

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1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Pay-as-you-go Exten-
3 sion Act”.

4 **SEC. 2. AMENDMENT TO THE BALANCED BUDGET ACT.**

5 Section 252(a) of the Balanced Budget and Emer-
6 gency Deficit Control Act of 1985 is amended by adding
7 at the end the following: “This section shall be effective
8 until the Federal budget excluding the receipts and dis-
9 bursements of the social security trust funds, and any
10 other Federal trust fund included in the gross Federal
11 debt is in balance or surplus.”.

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