

105TH CONGRESS
1ST SESSION

S. 1534

To amend the Higher Education Act of 1965 to delay the commencement of the student loan repayment period for certain students called to active duty in the Armed Forces.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 13, 1997

Mr. TORRICELLI introduced the following bill; which was read twice and referred to the Committee on Labor and Human Resources

A BILL

To amend the Higher Education Act of 1965 to delay the commencement of the student loan repayment period for certain students called to active duty in the Armed Forces.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. DELAY IN COMMENCEMENT OF REPAYMENT**
4 **PERIOD.**

5 (a) FEDERAL STAFFORD LOANS AND FEDERAL DI-
6 RECT STAFFORD/FORD LOANS.—Section 428(b)(7) of the
7 Higher Education Act of 1965 (20 U.S.C. 1078(b)(7)) is
8 amended by adding at the end the following:

1 “(D) There shall be excluded from the 6 month
 2 period that begins on the date on which a student
 3 ceases to carry at least one-half the normal full-time
 4 academic workload as described in subparagraph
 5 (A)(i) any period not to exceed 3 years during which
 6 a borrower who is a member of a reserve component
 7 of the Armed Forces named in section 10101 of title
 8 10, United States Code, is called or ordered to active
 9 duty for a period of more than 30 days (as defined
 10 in section 101(d)(2) of such title).”.

11 (b) FEDERAL PERKINS LOANS.—Section 464(c) of
 12 the Higher Education Act of 1965 (20 U.S.C. 1087dd(c))
 13 is amended by adding at the end the following:

14 “(7) There shall be excluded from the 9 month period
 15 that begins on the date on which a student ceases to carry
 16 at least one-half the normal full-time academic workload
 17 as described in paragraph (1)(A) any period not to exceed
 18 3 years during which a borrower who is a member of a
 19 reserve component of the Armed Forces named in section
 20 10101 of title 10, United States Code, is called or ordered
 21 to active duty for a period of more than 30 days (as de-
 22 fined in section 101(d)(2) of such title).”.

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