

105TH CONGRESS
1ST SESSION

S. 1459

To amend the Internal Revenue Code of 1986 to provide a 5-year extension of the credit for producing electricity from wind and closed-loop biomass.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 8, 1997

Mr. GRASSLEY (for himself, Mr. JEFFORDS, Mr. MURKOWSKI, Mr. CONRAD, Mr. HARKIN, Mr. KERREY of Nebraska, Mrs. FEINSTEIN, Mrs. BOXER, and Mr. JOHNSON) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to provide a 5-year extension of the credit for producing electricity from wind and closed-loop biomass.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. 5-YEAR EXTENSION OF CREDIT FOR PRODUC-**
4 **ING ELECTRICITY FROM WIND AND BIOMASS.**

5 Paragraph (3) of section 45(c) of the Internal Reve-
6 nue Code of 1986 (defining qualified facility) is amended
7 by striking “1999” and inserting “2004”.