105TH CONGRESS 1ST SESSION

S. 1457

To amend the Harmonized Tariff Schedule of the United States to extend to certain fine jewelry certain trade benefits of insular possessions of the United States.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 8, 1997

Ms. Moseley-Braun introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Harmonized Tariff Schedule of the United States to extend to certain fine jewelry certain trade benefits of insular possessions of the United States.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 That the additional U.S. notes to chapter 71 of the Har-
- 4 monized Tariff Schedule of the United States are amended
- 5 by adding at the end the following new note:
- 6 "3.(a) Notwithstanding any other provision in addi-
- 7 tional U.S. note 5 to chapter 91, any article of jewelry
- 8 provided for in heading 7113 which is the product of the
- 9 Virgin Islands, Guam, or American Samoa (including any

- 1 such article which contains any foreign component) shall
- 2 be eligible for the benefits provided in paragraph (h) of
- 3 additional U.S. note 5 to chapter 91, subject to the provi-
- 4 sions and limitations of that note and of paragraphs (b),
- 5 (c), and (d) of this note.
- 6 "(b) Nothing provided for in this note shall result in
- 7 an increase or a decrease in the aggregate amount referred
- 8 to in paragraph (h)(iii) of, or quantitative limitation other-
- 9 wise established pursuant to the requirements of, addi-
- 10 tional U.S. note 5 to chapter 91.
- 11 "(c) Nothing provided for in this note shall be con-
- 12 strued to permit a reduction in the amount available to
- 13 watch producers under paragraph (h)(iv) of additional
- 14 U.S. note 5 to chapter 91.
- 15 "(d) The Secretary of Commerce and the Secretary
- 16 of the Interior shall issue such regulations, not inconsist-
- 17 ent with the provisions of this note and additional U.S.
- 18 note 5 to chapter 91, as they determine necessary to carry
- 19 out their respective duties under this note. Such regula-
- 20 tions shall not be inconsistent with substantial trans-
- 21 formation requirements established by the United States
- 22 Customs Service but may define the circumstances under
- 23 which articles of jewelry shall be deemed to be 'units' for

- 1 purposes of the benefits, provisions, and limitations of ad-
- 2 ditional U.S. note 5 to chapter 91.".

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