# S. 1300

To provide for the minting and circulation of new one dollar coins.

### IN THE SENATE OF THE UNITED STATES

October 21, 1997

Mr. Grams (for himself and Ms. Moseley-Braun) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

## A BILL

To provide for the minting and circulation of new one dollar coins.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 (a) Short Title.—This Act may be cited as the
- 5 "United States \$1 Coin Act of 1997".
- 6 (b) Table of Contents for
- 7 this Act is as follows:

#### 1 SEC. 2. NEW \$1 COIN.

- 2 (a) Weight.—Section 5112(a) of title 31, United
- 3 States Code, is amended by striking, "and weighs 8.1
- 4 grams."
- 5 (b) COLOR AND CONTENT.—Section 5112(b) of title
- 6 31, United States Code, is amended—
- 7 (1) in the first sentence, by striking, "dollar,";
- 8 and
- 9 (2) by inserting after the fourth sentence, the
- 10 following new sentence: "The dollar coin shall be
- golden in color, have a distinctive edge, have tactile
- and visual features that make the denomination of
- the coin readily discernible, be minted and fabricated
- in the United States, and have similar metallic, anti-
- counterfeiting properties as United States clad coin-
- age in circulation on the date of enactment of the
- 17 United States \$1 Coin Act of 1997.".
- 18 (c) Design.—Section 5112(d)(1) of title 31, United
- 19 States Code, is amended by striking out the fifth and sixth
- 20 sentences and inserting the following new sentence: "The
- 21 Secretary of the Treasury, in consultation with Congress,
- 22 shall select appropriate designs for the obverse and reverse
- 23 sides of the dollar coin.".
- 24 (d) Production of New Dollar Coins.—
- 25 (1) In General.—Upon the depletion of the
- Government's supply (as of the date of the enact-

ment of this Act) of \$1 coins bearing the likeness of Susan B. Anthony, the Secretary of the Treasury shall place into circulation \$1 coins which comply with the requirements of subsections (b) and (d)(1) of section 5112 of title 31, United States Code, as amended by subsections (b) and (c) of this section. The Secretary may include such \$1 coins in any numismatic set produced by the United States Mint before the date on which the \$1 coins are placed in circulation.

(2) AUTHORITY OF SECRETARY TO CONTINUE PRODUCTION.—If the supply of \$1 coins bearing the likeness of Susan B. Anthony is depleted before production has begun of \$1 coins which bear a design which complies with the requirements of subsections (b) and (d)(1) of section 5112 of title 31, United States Code, as amended by subsections (b) and (c) of this section, the Secretary of the Treasury shall continue to mint and issue \$1 coins bearing the likeness of Susan B. Anthony in accordance with such section 5112 (as in effect on the day before the date of the enactment of this Act) until such time as production begins.

### 1 SEC. 3. MARKETING PROGRAM.

- 2 (a) In General.—Before placing into circulation \$1
- 3 coins authorized under section 2 of this Act, the Secretary
- 4 of the Treasury shall adopt a program to promote the use
- 5 of such coins by commercial enterprises, mass transit au-
- 6 thorities, and local, State and Federal Government agen-
- 7 cies.
- 8 (b) Study Required.—The Secretary of the Treas-
- 9 ury shall conduct a study on the progress of the marketing
- 10 program authorized by subsection (a).
- 11 (c) REPORT.—No later than March 31, 2001, the
- 12 Secretary of the Treasury shall submit a report to Con-
- 13 gress on the results of the study conducted pursuant to
- 14 subsection (b).

 $\bigcirc$