105TH CONGRESS 1ST SESSION

S. 1199

To amend the Higher Education Act of 1965 regarding income protection allowances for certain students.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 19, 1997

Ms. Collins (for herself, Ms. Snowe, Mr. Hollings, and Mr. Robb) introduced the following bill; which was read twice and referred to the Committee on Labor and Human Resources

A BILL

To amend the Higher Education Act of 1965 regarding income protection allowances for certain students.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. INCOME PROTECTION ALLOWANCES.
- 4 (a) Income Protection Allowance for Depend-
- 5 ENT STUDENTS.—Section 475(g)(2)(D) of the Higher
- 6 Education Act of 1965 (20 U.S.C. 1087oo(g)(2)(D)) is
- 7 amended by striking "\$1,750" and inserting "\$4,200".
- 8 (b) Income Protection Allowance for Certain
- 9 Independent Students.—Section 476(b)(1)(A)(iv) of

- 1 the Higher Education Act of 1965 (20 U.S.C.
- 2 1087pp(b)(1)(A)(iv) is amended—
- 3 (1) in subclause (I), by striking "\$3,000" and
- 4 inserting "\$6,000";
- 5 (2) in subclause (II), by striking "\$3,000" and
- 6 inserting "\$6,000"; and
- 7 (3) in subclause (III), by striking "\$6,000" and
- 8 inserting "\$9,000".
- 9 (c) Consumer Price Index.—Section 478(b) of the
- 10 Higher Education Act of 1965 (20 U.S.C. 1087rr) is
- 11 amended—
- 12 (1) in the first sentence, by striking "For each"
- and inserting "(1) For each"; and
- 14 (2) by adding at the end the following:
- 15 "(2) For each academic year after academic year
- 16 1999–2000, the Secretary shall increase each of the dollar
- 17 amounts contained in section 475(g)(2)(D) and subclauses
- 18 (I), (II), and (III) of section 476(b)(1)(A)(iv) by a per-
- 19 centage equal to the estimated percentage increase in the
- 20 Consumer Price Index (as determined by the Secretary)
- 21 between December 1998 and the December next preceding
- 22 the beginning of such academic year, and rounding the
- 23 result to the nearest \$10.".

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