

105TH CONGRESS  
1ST SESSION

# S. 1131

To amend the Internal Revenue Code of 1986 to permanently extend the research credit.

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IN THE SENATE OF THE UNITED STATES

JULY 31, 1997

Mr. MACK introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to permanently extend the research credit.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. PERMANENT EXTENSION OF RESEARCH**  
4       **CREDIT.**

5       (a) CREDIT MADE PERMANENT.—

6               (1) IN GENERAL.—Section 41 of the Internal  
7       Revenue Code of 1986 (relating to credit for increas-  
8       ing research activities) is amended by striking sub-  
9       section (h).

1           (2) CONFORMING AMENDMENT.—Paragraph (1)  
2       of section 45C(b) of such Code is amended by strik-  
3       ing subparagraph (D).

4       (b) EFFECTIVE DATE.—The amendments made by  
5       subsection (a) shall apply to amounts paid or incurred  
6       after June 30, 1998.

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