

House Calendar No. 165

105TH CONGRESS
2D SESSION

H. RES. 403

[Report No. 105-474]

Providing for consideration of the bill (H.R. 10) to enhance competition in the financial services industry by providing a prudential framework for the affiliation of banks, securities firms, and other financial service providers, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 31 (legislative day, MARCH 30), 1998

Mr. SOLOMON, from the Committee on Rules, reported the following resolution; which was referred to the House Calendar and ordered to be printed

RESOLUTION

Providing for consideration of the bill (H.R. 10) to enhance competition in the financial services industry by providing a prudential framework for the affiliation of banks, securities firms, and other financial service providers, and for other purposes.

- 1 *Resolved*, That at any time after the adoption of this
- 2 resolution the Speaker may, pursuant to clause 1(b) of
- 3 rule XXIII, declare the House resolved into the Committee
- 4 of the Whole House on the state of the Union for consider-
- 5 ation of the bill (H.R. 10) to enhance competition in the

1 financial services industry by providing a prudential
2 framework for the affiliation of banks, securities firms,
3 and other financial service providers, and for other pur-
4 poses. The first reading of the bill shall be dispensed with.
5 All points of order against consideration of the bill are
6 waived. General debate shall be confined to the bill and
7 the amendments made in order by this resolution and shall
8 not exceed two hours, with one hour equally divided and
9 controlled by the chairman and ranking minority member
10 of the Committee on Banking and Financial Services and
11 one hour equally divided and controlled by the chairman
12 and ranking minority member of the Committee on Com-
13 merce. It shall be in order to consider as an original bill
14 for the purpose of amendment under the five-minute rule
15 the amendment in the nature of a substitute printed in
16 part 1 of the report of the Committee on Rules accom-
17 panying this resolution. That amendment in the nature
18 of a substitute shall be considered as read. All points of
19 order against that amendment in the nature of a sub-
20 stitute are waived. No amendment to that amendment in
21 the nature of a substitute shall be in order except those
22 printed in part 2 of the report of the Committee on Rules.
23 Each amendment may be offered only in the order printed
24 in the report, may be offered only by a Member designated
25 in the report, shall be considered as read, shall be debat-

1 able for the time specified in the report equally divided
2 and controlled by the proponent and an opponent, shall
3 not be subject to amendment except as specified in the
4 report, and shall not be subject to a demand for division
5 of the question in the House or in the Committee of the
6 Whole. All points of order against the amendments printed
7 in the report are waived. The chairman of the Committee
8 of the Whole may: (1) postpone until a time during further
9 consideration in the Committee of the Whole a request for
10 a recorded vote on any amendment; and (2) reduce to five
11 minutes the minimum time for electronic voting on any
12 postponed question that follows another electronic vote
13 without intervening business, provided that the minimum
14 time for electronic voting on the first in any series of ques-
15 tions shall be 15 minutes. At the conclusion of consider-
16 ation of the bill for amendment the Committee shall rise
17 and report the bill to the House with such amendments
18 as may have been adopted. Any Member may demand a
19 separate vote in the House on any amendment adopted
20 in the Committee of the Whole to the bill or to the amend-
21 ment in the nature of a substitute made in order as origi-
22 nal text. The previous question shall be considered as or-
23 dered on the bill and amendments thereto to final passage
24 without intervening motion except one motion to recommit
25 with or without instructions.

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