

105TH CONGRESS
1ST SESSION

H. R. 802

To amend the Internal Revenue Code of 1986 to repeal the estate and gift taxes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 13, 1997

Mr. THORNBERRY introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to repeal the estate and gift taxes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPEAL OF ESTATE AND GIFT TAXES.**

4 (a) ESTATE TAX.—Chapter 11 of the Internal Reve-
5 nue Code of 1986 (relating to estate taxes) is hereby re-
6 pealed.

7 (b) GIFT TAX.—Chapter 12 of the Internal Revenue
8 Code of 1986 (relating to gift taxes) is hereby repealed.

9 (c) EFFECTIVE DATE.—

1 (1) ESTATE TAX.—The repeal made by sub-
2 section (a) shall apply to the estates of decedents
3 dying after September 30, 1997.

4 (2) GIFT TAX.—The repeal made by subsection
5 (b) shall apply with respect to transfers made after
6 September 30, 1997.

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