

105TH CONGRESS
1ST SESSION

H. R. 717

To amend the Higher Education Act of 1965 to continue the exemption of certain institutions of higher education serving minorities from default-based ineligibility for student loan programs.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 12, 1997

Mr. FLAKE introduced the following bill; which was referred to the Committee on Education and the Workforce

A BILL

To amend the Higher Education Act of 1965 to continue the exemption of certain institutions of higher education serving minorities from default-based ineligibility for student loan programs.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. FINDINGS.**

4 The Congress finds that—

5 (1) historically Black colleges and universities
6 endeavor to educate a disproportionate number of
7 students in need of financial assistance;

1 (2) historically Black colleges and universities
2 rely on the Federal student loan program to execute
3 their vital mission of educating a historically under-
4 served population;

5 (3) historically Black colleges and universities
6 have played an essential role in the development of
7 the history and culture of the United States, educat-
8 ing great leaders, teachers, artists, and scientists;
9 and

10 (4) the appropriate Federal response to high
11 loan default rates of historically Black colleges and
12 universities is not to eliminate these schools from
13 the programs, but to work with historically Black
14 colleges and universities to take remedial action.

15 **SEC. 2. EXTENSION OF EXEMPTION.**

16 Section 435(a)(2)(C) of the Higher Education Act of
17 1965 (20 U.S.C. 1085(a)(2)(C)) is amended by striking
18 “July 1, 1998” and inserting “October 1, 2004”.

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