

105TH CONGRESS
1ST SESSION

H. R. 519

To amend the Internal Revenue Code of 1986 to permanently extend the special rule for charitable contributions to private foundations of stock for which market quotations are readily available.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 4, 1997

Mr. CAMP (for himself and Mr. CARDIN) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to permanently extend the special rule for charitable contributions to private foundations of stock for which market quotations are readily available.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SPECIAL RULE MADE PERMANENT FOR CER-**
2 **TAIN CONTRIBUTIONS OF STOCK FOR WHICH**
3 **MARKET QUOTATIONS ARE READILY AVAIL-**
4 **ABLE.**

5 (a) IN GENERAL.—Subparagraph (D) of section
6 170(e)(5) of the Internal Revenue Code of 1986 is hereby
7 repealed.

8 (b) EFFECTIVE DATE.—The repeal made by sub-
9 section (a) shall apply to contributions made after
10 May 31, 1997.

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