

105TH CONGRESS
2D SESSION

H. R. 4811

To amend the Federal Deposit Insurance Act and the Federal Credit Union Act to prohibit fees for using teller windows at depository institutions, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 12, 1998

Ms. DELAURO introduced the following bill; which was referred to the Committee on Banking and Financial Services

A BILL

To amend the Federal Deposit Insurance Act and the Federal Credit Union Act to prohibit fees for using teller windows at depository institutions, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Depository Institution
5 Customer Protection Act”.

6 **SEC. 2. FEES FOR USING TELLER WINDOWS PROHIBITED.**

7 (a) FEDERAL DEPOSIT INSURANCE ACT.—Section
8 18 of the Federal Deposit Insurance Act (12 U.S.C. 1828)

1 is amended by adding at the end the following new sub-
2 section:

3 “(t) PROHIBITION ON FEES FOR USING TELLER
4 WINDOWS.—

5 “(1) IN GENERAL.—No fee may be imposed, di-
6 rectly or indirectly, on a customer of an insured de-
7 pository institution for using the services, in person,
8 of any individual employed by the depository institu-
9 tion at a domestic branch of the institution.

10 “(2) REGULATIONS.—Each Federal banking
11 agency shall prescribe such regulations as the agen-
12 cy determines to be appropriate to ensure compli-
13 ance by insured depository institutions with the re-
14 quirements of this subsection.”.

15 (b) FEDERAL CREDIT UNION ACT.—Section 205 of
16 the Federal Credit Union Act (12 U.S.C. 1785) is amend-
17 ed by adding at the end the following new subsection:

18 “(h) PROHIBITION ON FEES FOR USING TELLER
19 WINDOWS.—

20 “(1) IN GENERAL.—No fee may be imposed, di-
21 rectly or indirectly, on a member of an insured cred-
22 it union for using the services, in person, of any in-
23 dividual employed by the credit union at an office of
24 the credit union where deposits are accepted or
25 checks are paid or money lent.

1 “(2) REGULATIONS.—The Board shall prescribe
2 such regulations as the Board determines to be ap-
3 propriate to ensure compliance by insured credit
4 unions with the requirements of this subsection.”.

5 (c) EFFECTIVE DATE.—The amendments made by
6 this section shall apply after the end of the 6-month period
7 beginning on the date of the enactment of this Act.

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