

105TH CONGRESS
2D SESSION

H. R. 4624

To require the Secretary of the Treasury to mint coins in conjunction with the minting of coins by the Republic of Iceland in commemoration of the millennium of the discovery of the New World by Leif Ericsson.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 24, 1998

Mr. LEACH introduced the following bill; which was referred to the Committee on Banking and Financial Services

A BILL

To require the Secretary of the Treasury to mint coins in conjunction with the minting of coins by the Republic of Iceland in commemoration of the millennium of the discovery of the New World by Leif Ericsson.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Leif Ericsson Millen-
5 nium Commemorative Coin Act”.

6 **SEC. 2. COIN SPECIFICATIONS.**

7 (a) \$1 SILVER COINS.—In conjunction with the si-
8 multaneous minting and issuance of commemorative coins

1 by the Republic of Iceland in commemoration of the mil-
2 lennium of the discovery of the New World by Leif
3 Ericsson, the Secretary of the Treasury (hereafter in this
4 Act referred to as the “Secretary”) shall mint and issue
5 not more than 500,000 1 dollar coins, which shall—

6 (1) weigh 26.73 grams;

7 (2) have a diameter of 1.500 inches; and

8 (3) contain 90 percent silver and 10 percent
9 copper.

10 (b) **LEGAL TENDER.**—The coins minted under this
11 Act shall be legal tender, as provided in section 5103 of
12 title 31, United States Code.

13 (c) **NUMISMATIC ITEMS.**—For purposes of section
14 5136 of title 31, United States Code, all coins minted
15 under this Act shall be considered to be numismatic items.

16 **SEC. 3. SOURCES OF BULLION.**

17 The Secretary may obtain silver for minting coins
18 under this Act from any available source, including stock-
19 piles established under the Strategic and Critical Mate-
20 rials Stock Piling Act.

21 **SEC. 4. DESIGN OF COINS.**

22 (a) **DESIGN REQUIREMENTS.**—

23 (1) **IN GENERAL.**—The design of the coins
24 minted under this Act shall be emblematic of the

1 millennium of the discovery of the New World by
2 Leif Ericsson.

3 (2) DESIGNATION AND INSCRIPTIONS.—On
4 each coin minted under this Act there shall be—

5 (A) a designation of the value of the coin;

6 (B) an inscription of the year “2000”; and

7 (C) inscriptions of the words “Liberty”,
8 “In God We Trust”, “United States of Amer-
9 ica”, and “E Pluribus Unum”.

10 (b) SELECTION.—The design for the coins minted
11 under this Act shall be—

12 (1) selected by the Secretary after consultation
13 with the Leifur Eiríksson Foundation and the Com-
14 mission of Fine Arts; and

15 (2) reviewed by the Citizens Commemorative
16 Coin Advisory Committee.

17 **SEC. 5. ISSUANCE OF COINS.**

18 (a) QUALITY OF COINS.—Coins minted under this
19 Act shall be issued in uncirculated and proof qualities.

20 (b) MINT FACILITY.—Only 1 facility of the United
21 States Mint may be used to strike any particular quality
22 of the coins minted under this Act.

23 (c) COMMENCEMENT OF ISSUANCE.—The Secretary
24 may issue coins minted under this Act beginning January
25 1, 2000.

1 (d) TERMINATION OF MINTING AUTHORITY.—No
2 coins may be minted under this Act after December 31,
3 2000.

4 **SEC. 6. SURCHARGES.**

5 (a) IN GENERAL.—All sales of coins minted under
6 this Act shall include a surcharge of \$10 per coin.

7 (b) DISTRIBUTION.—All surcharges received by the
8 Secretary from the sale of coins issued under this Act shall
9 be promptly paid by the Secretary to the Leifur Eiríksson
10 Foundation for the purpose of funding student exchanges
11 between students of the United States and students of Ice-
12 land.

13 (c) AUDITS.—The Leifur Eiríksson Foundation shall
14 be subject to the audit requirements of section 5134(f)(2)
15 of title 31, United States Code, with regard to the
16 amounts received by the Foundation under subsection (b).

17 **SEC. 7. GENERAL WAIVER OF PROCUREMENT REGULA-**
18 **TIONS.**

19 (a) IN GENERAL.—Except as provided in subsection
20 (b), no provision of law governing procurement or public
21 contracts shall be applicable to the procurement of goods
22 and services necessary for carrying out the provisions of
23 this Act.

24 (b) EQUAL EMPLOYMENT OPPORTUNITY.—Sub-
25 section (a) shall not relieve any person entering into a con-

- 1 tract under the authority of this Act from complying with
- 2 any law relating to equal employment opportunity.

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