H. R. 457

To amend the Congressional Budget Act of 1974 to provide for budgeting for emergencies through the establishment of a budget reserve account, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

January 21, 1997

Mr. Castle introduced the following bill; which was referred to the Committee on the Budget, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Congressional Budget Act of 1974 to provide for budgeting for emergencies through the establishment of a budget reserve account, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. ESTABLISHMENT OF BUDGET RESERVE AC-
- 4 COUNT.
- 5 (a) Establishment.—A budget reserve account
- 6 (hereinafter in this section referred to as the "account")
- 7 shall be established for the purpose of setting aside ade-

- 1 quate funding for natural disasters and national security
- 2 emergencies.
- 3 (b) Prior Appropriation Required.—The ac-
- 4 count shall consist of such sums as may be provided in
- 5 advance in appropriation Acts for a particular fiscal year.
- 6 (c) RESTRICTION ON USE OF FUNDS.—(1) Notwith-
- 7 standing any other provision of law, the amounts in the
- 8 account shall not be available for other than emergency
- 9 funding requirements for particular natural disasters or
- 10 national security emergencies so designated by Acts of
- 11 Congress.
- 12 (2) Funds in the account that are not obligated dur-
- 13 ing the fiscal year for which they are appropriated may
- 14 only be used for deficit reduction purposes.
- 15 SEC. 2. CONGRESSIONAL BUDGET PROCESS CHANGES.
- 16 (a) Contents of Concurrent Resolutions on
- 17 THE BUDGET.—Section 301(a) of the Congressional
- 18 Budget Act of 1974 is amended by redesignating para-
- 19 graphs (6) and (7) as paragraphs (7) and (8), respectively,
- 20 and by inserting after paragraph (5) the following new
- 21 paragraph:
- 22 "(6) total new budget authority and total
- budget outlays for emergency funding requirements
- 24 for natural disasters and national security emer-
- gencies to be included in a budget reserve account;".

- 1 (b) Section 602 Allocations.—(1) Section 602 of
- 2 the Congressional Budget Act of 1974 is amended by add-
- 3 ing at the end the following new subsection:
- 4 "(f) Committee Spending Allocations and Sub-
- 5 ALLOCATIONS FOR BUDGET RESERVE ACCOUNT.—
- 6 "(1) Allocations.—The joint explanatory 7 statement accompanying a conference report on a 8 budget resolution shall include allocations, consistent 9 with the resolution recommended in the conference 10 report, of the appropriate levels (for each fiscal year 11 covered by that resolution) of total new budget au-12 thority and outlays to the Committee on Appropria-13 tions of each House for emergency funding require-14 ments for natural disasters and national security 15 emergencies to be included in a budget reserve 16 account.
 - "(2) Suballocations.—As soon as practicable after a budget resolution is agreed to, the Committee on Appropriations of each House (after consulting with the Committee on Appropriations of the other House) shall suballocate each amount allocated to it for the budget year under paragraph (1) among its subcommittees. Each Committee on Appropriations shall promptly report to its House suballocations made or revised under this paragraph.".

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- 1 (2) Section 602(c) of the Congressional Budget Act
- 2 of 1974 is amended by inserting "or subsection (f)(1)"
- 3 after "subsection (a)" and by inserting "or subsection
- 4 (f)(2)" after "subsection (b)".
- 5 SEC. 3. REPEAL OF ADJUSTMENT FOR EMERGENCY APPRO-
- 6 PRIATIONS.
- 7 Section 251(b)(2)(D) of the Balanced Budget and
- 8 Emergency Deficit Control Act of 1985 is repealed.
- 9 SEC. 4. REPORTING.
- Not later than November 30, 1998, and at annual
- 11 intervals thereafter, the Director of the Office of Manage-
- 12 ment and Budget shall submit a report to each House of
- 13 Congress listing the amounts of money expended from the
- 14 budget reserve account established under section 1 for the
- 15 fiscal year ending during that calendar year for each natu-
- 16 ral disaster and national security emergency.
- 17 SEC. 5. EFFECTIVE DATE.
- This Act and the amendments made by it shall apply
- 19 to fiscal year 1998 and subsequent fiscal years.

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