

105TH CONGRESS
2D SESSION

H. R. 4547

To amend title 49, United States Code, to limit sales of air carrier certificates.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 10, 1998

Mr. OBERSTAR introduced the following bill; which was referred to the
Committee on Transportation and Infrastructure

A BILL

To amend title 49, United States Code, to limit sales of
air carrier certificates.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. TRANSFERS OF AIR CARRIER CERTIFICATES.**

4 (a) IN GENERAL.—Section 41105 of title 49, United
5 States Code, is amended by adding at the end the follow-
6 ing:

7 “(c) SALES OF CERTIFICATES.—The Secretary may
8 approve the transfer of a certificate under subsection (a)
9 only if the Secretary determines—

10 “(1) in a case in which the holder of the certifi-
11 cate paid financial or other consideration for the cer-

1 tificate, that the holder will not receive in exchange
2 for the certificate any financial or other consider-
3 ation that exceeds the financial or other consider-
4 ation so paid; and

5 “(2) in a case in which the holder of the certifi-
6 cate did not pay any financial or other consideration
7 for the certificate, that the holder will not receive in
8 exchange for the certificate any financial or other
9 consideration.”.

10 (b) EFFECTIVE DATE.—The amendment made by
11 subsection (a) shall apply to certificates transferred after
12 the date of enactment of this Act.

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