

105TH CONGRESS
2D SESSION

H. R. 4503

To provide that outlays and revenues totals of the old-age, survivors, and disability insurance program under title II of the Social Security Act and of the related provisions of the Internal Revenue Code of 1986 shall be excluded from official budget pronouncements of the Office of Management and Budget and the Congressional Budget Office.

IN THE HOUSE OF REPRESENTATIVES

AUGUST 6, 1998

Mr. SHAW introduced the following bill; which was referred to the Committee on the Budget, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To provide that outlays and revenues totals of the old-age, survivors, and disability insurance program under title II of the Social Security Act and of the related provisions of the Internal Revenue Code of 1986 shall be excluded from official budget pronouncements of the Office of Management and Budget and the Congressional Budget Office.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Social Security Budget
3 Transparency Act of 1998”.

4 **SEC. 2. REMOVING SOCIAL SECURITY FROM BUDGET PRO-**
5 **NOUNCEMENTS.**

6 Any official statement issued by the Office of Man-
7 agement and Budget or by the Congressional Budget Of-
8 fice of surplus or deficit totals of the budget of the United
9 States Government as submitted by the President or of
10 the surplus or deficit totals of the congressional budget,
11 and any description of, or reference to, such totals in any
12 official publication or material issued by either of such Of-
13 fices, shall exclude the outlays and revenues of the old-
14 age, survivors, and disability insurance program under
15 title II of the Social Security Act (including the Federal
16 Old-Age and Survivors Insurance Trust Fund and the
17 Federal Disability Insurance Trust Fund) and the related
18 provisions of the Internal Revenue Code of 1986.

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