

105TH CONGRESS
2D SESSION

H. R. 4468

To amend the Internal Revenue Code of 1986 to repeal the phaseout of the graduated estate tax rates and the unified credit.

IN THE HOUSE OF REPRESENTATIVES

AUGUST 6, 1998

Mr. GILLMOR (for himself and Mr. HERGER) introduced the following bill;
which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to repeal the phaseout of the graduated estate tax rates and the unified credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPEAL OF PHASEOUT OF GRADUATED ES-**
4 **TATE TAX RATES AND UNIFIED CREDIT.**

5 (a) IN GENERAL.—Subsection (c) of section 2001 of
6 the Internal Revenue Code of 1986 (relating to imposition
7 and rate of estate tax) is amended—

8 (1) by striking “(1) IN GENERAL.—”, and

9 (2) by striking paragraph (2).

1 (b) CONFORMING AMENDMENT.—Subsection (b) of
2 section 2101 of such Code is amended by striking the last
3 sentence.

4 (c) EFFECTIVE DATE.—The amendments made by
5 this section shall apply to estates of decedents dying, and
6 gifts made, after June 30, 1993.

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