

105TH CONGRESS
2D SESSION

H. R. 4445

To amend the Community Reinvestment Act of 1977 to exempt depository institutions which have total assets of \$250,000,000 or less from the requirements of such Act.

IN THE HOUSE OF REPRESENTATIVES

AUGUST 6, 1998

Mr. BACHUS (for himself, Mr. BAKER, and Mr. MCCOLLUM) introduced the following bill; which was referred to the Committee on Banking and Financial Services

A BILL

To amend the Community Reinvestment Act of 1977 to exempt depository institutions which have total assets of \$250,000,000 or less from the requirements of such Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Bank CRA Ex-
5 emption Act”.

1 **SEC. 2. EXEMPTION OF DEPOSITORY INSTITUTIONS WITH**
2 **ASSETS OF \$250,000,000 OR LESS FROM CRA.**

3 Section 803(2) of the Community Reinvestment Act
4 of 1977 (12 U.S.C. 2902(2)) is amended by inserting
5 “which has total assets of more than \$250,000,000” be-
6 fore the semicolon at the end.

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