105TH CONGRESS 2D SESSION

H. R. 4405

To amend section 3332 of title 31, United States Code, to allow recipients of Federal payments to "opt out" of the direct deposit requirements under the EFT '99 program.

IN THE HOUSE OF REPRESENTATIVES

August 5, 1998

Mr. Aderholt introduced the following bill; which was referred to the Committee on Government Reform and Oversight

A BILL

To amend section 3332 of title 31, United States Code, to allow recipients of Federal payments to "opt out" of the direct deposit requirements under the EFT '99 program.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Federal Payments Op-
- 5 tion Act".

SEC. 2. RECIPIENTS OF FEDERAL PAYMENTS AUTHORIZED

- 2 TO "OPT OUT" OF EFT 99 REQUIREMENTS.
- 3 (a) IN GENERAL.—Section 3332(f) of title 31, United
- 4 States Code, is amended by adding at the end the follow-
- 5 ing new paragraph:
- 6 "(3) Recipients authorized to 'opt out'
- 7 OF ELECTRONIC FUNDS TRANSFER REQUIRE-
- 8 MENT.—This subsection shall not apply with respect
- 9 to any recipient of a Federal payment who notifies
- the Secretary of the Treasury, on a form that the
- 11 Secretary shall provide upon request, that the recipi-
- ent elects to not receive such payment by an elec-
- tronic funds transfer.".
- 14 (b) Technical and Conforming Amendment.—
- 15 Section 3332(f)(1) of title 31, United States Code, is
- 16 amended by striking "paragraph (2)" and inserting "para-
- 17 graphs (2) and (3)".

 \bigcirc