

105TH CONGRESS  
2D SESSION

# H. R. 3965

To amend the Internal Revenue Code of 1986 to repeal the provision added by the Taxpayer Relief Act of 1997 that imposes tax increases on certain families by reason of the inflation adjustments in the regular income tax rate brackets, the standard deduction, and the personal exemption.

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## IN THE HOUSE OF REPRESENTATIVES

MAY 22, 1998

Mrs. KENNELLY of Connecticut introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to repeal the provision added by the Taxpayer Relief Act of 1997 that imposes tax increases on certain families by reason of the inflation adjustments in the regular income tax rate brackets, the standard deduction, and the personal exemption.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. REPEAL OF INFLATION TAX ON FAMILIES.**

4       (a) IN GENERAL.—Paragraph (4) of section 24(d) of  
5       the Internal Revenue Code of 1986 (relating to additional

1 credit for families with 3 or more children) is amended  
2 by striking the last sentence.

3 (b) TECHNICAL CORRECTIONS NOT TO VOID RE-  
4 PEAL.—Any amendment made by any technical correc-  
5 tions Act which is designed to carry out the provision re-  
6 pealed by subsection (a) shall have no force or effect.

7 (c) EFFECTIVE DATE.—The amendment made by  
8 this section shall apply to taxable years beginning after  
9 December 31, 1997.

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