

105TH CONGRESS
1ST SESSION

H. R. 323

To amend the Internal Revenue Code of 1986 to provide that tax-exempt interest shall not be taken into account in determining the amount of social security benefits included in gross income.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 7, 1997

Mr. SOLOMON introduced the following bill; which was referred to the
Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to provide that tax-exempt interest shall not be taken into account in determining the amount of social security benefits included in gross income.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Seniors Tax Equity
5 Act of 1997”.

1 **SEC. 2. TAX-EXEMPT INTEREST NOT TAKEN INTO ACCOUNT**
2 **IN DETERMINING TAXATION OF SOCIAL SE-**
3 **CURITY BENEFITS.**

4 (a) IN GENERAL.—Paragraph (2) of section 86(b) of
5 the Internal Revenue Code of 1986 (relating to social se-
6 curity and tier 1 railroad retirement benefits) is amended
7 by striking “gross income—” and all that follows and in-
8 serting “gross income determined without regard to this
9 section and sections 135, 911, 931, and 933.”

10 (b) EFFECTIVE DATE.—The amendment made by
11 subsection (a) shall apply to taxable years beginning after
12 the date of the enactment of this Act.

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