

105TH CONGRESS
1ST SESSION

H. R. 2814

To require the adjustment of tariffs on products imported into the United States from the People's Republic of China based on the amount by which tariffs on products exported from the United States to the People's Republic of China exceed tariffs on products of the People's Republic of China imported into the United States.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 5, 1997

Mr. TAYLOR of Mississippi introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To require the adjustment of tariffs on products imported into the United States from the People's Republic of China based on the amount by which tariffs on products exported from the United States to the People's Republic of China exceed tariffs on products of the People's Republic of China imported into the United States.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. QUARTERLY ADJUSTMENT OF TARIFFS ON**
2 **PRODUCTS OF THE PEOPLE’S REPUBLIC OF**
3 **CHINA.**

4 (a) QUARTERLY DETERMINATIONS BY SECRETARY
5 OF THE TREASURY.—The Secretary of the Treasury shall
6 determine, at the end of each calendar quarter—

7 (1) the dollar amount of tariffs paid to the Peo-
8 ple’s Republic of China during that quarter by per-
9 sons for exporting goods and services from the Unit-
10 ed States to the People’s Republic of China; and

11 (2) the dollar amount of tariffs paid to the
12 United States during that quarter by persons for im-
13 porting goods and services from the People’s Repub-
14 lic of China into the United States.

15 (b) ADJUSTMENT OF TARIFFS.—Notwithstanding
16 any other provision of law, the Secretary of the Treasury
17 shall adjust the tariffs on all products of the People’s Re-
18 public of China so that an amount is collected on imports
19 of products of the People’s Republic of China, during the
20 3-month period beginning 30 days after the end of the
21 calendar quarter for which a determination is made under
22 subsection (a), equal to the amount by which the dollar
23 amount computed under paragraph (1) of subsection (a)
24 exceeds the dollar amount computed under paragraph (2)
25 of subsection (a).